

# Touchstone Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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# Touchstone Community Development District

## Balance Sheet

As of 8/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	176,869	0	0	0	0	0	0	176,869
Investment-Revenue 2018 (5000)	0	125,050	0	0	0	0	0	125,050
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	154,126	0	0	0	0	154,126
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,231	0	0	364,231
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,259	0	0	0	0	0	0	3,259
Deposits	248	0	0	0	0	0	0	248
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,128,196	14,128,196
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<u>180,376</u>	<u>292,412</u>	<u>439,114</u>	<u>60</u>	<u>364,235</u>	<u>13,621,210</u>	<u>14,705,000</u>	<u>29,602,407</u>
<b>Liabilities</b>								
Accounts Payable	30,775	0	0	0	0	0	0	30,775
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,085,000	5,085,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
<b>Total Liabilities</b>	<u>30,775</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,705,000</u>	<u>14,735,775</u>

# Touchstone Community Development District

## Balance Sheet

As of 8/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	175,644	285,140	60	364,215	0	0	825,058
Fund Balance-Unreserved	(17,803)	0	0	0	0	0	0	(17,803)
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>167,404</u>	<u>116,769</u>	<u>153,973</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>0</u>	<u>438,166</u>
Total Fund Equity & Other Credits	<u>149,601</u>	<u>292,412</u>	<u>439,114</u>	<u>60</u>	<u>364,235</u>	<u>13,621,210</u>	<u>0</u>	<u>14,866,632</u>
Total Liabilities & Fund Equity	<u><u>180,376</u></u>	<u><u>292,412</u></u>	<u><u>439,114</u></u>	<u><u>60</u></u>	<u><u>364,235</u></u>	<u><u>13,621,210</u></u>	<u><u>14,705,000</u></u>	<u><u>29,602,407</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 8/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	308,300	775	0 %
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	0	25	25	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	50,000	50,000	0 %
<b>Total Revenues</b>	<b>566,334</b>	<b>484,486</b>	<b>(81,848)</b>	<b>(14)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	41,250	3,750	8 %
District Engineer	7,500	3,459	4,041	54 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	6,182	1,818	23 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	5,900	100	2 %
Postage, Phone, Faxes, Copies	1,000	434	566	57 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	8,005	(5,505)	(220)%
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	1,650	150	8 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	12,540	(3,040)	(33)%
Electric Utility Services				
Electric Utility Services	100,000	59,888	40,112	40 %
Water-Sewer Combination Services				
Water Utility Services	25,000	1,968	23,032	92 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	137,054	12,946	9 %
Repairs & Maintenance	20,000	3,373	16,627	83 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	12,957	12,044	48 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	6,750	13,250	66 %
Irrigation Maintenance	16,600	720	15,880	96 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	35,684	0	35,684	100 %
<b>Total Expenditures</b>	<b>566,334</b>	<b>317,082</b>	<b>249,252</b>	<b>44 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>167,404</b>	<b>167,404</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>(17,803)</b>	<b>(17,803)</b>	<b>0 %</b>

Touchstone Community Development District  
**Statement of Revenues and Expenditures**

001 - General Fund  
 From 10/1/2020 Through 8/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance, End of Period	<u><u>          0          </u></u>	<u><u>      149,601      </u></u>	<u><u>      149,601      </u></u>	<u><u>          0%</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	335,448	4,548	1 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>22</u>	<u>22</u>	<u>0 %</u>
Total Revenues	<u>330,900</u>	<u>454,212</u>	<u>123,312</u>	<u>37 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	235,900	237,444	(1,544)	(1)%
Principal Payment	95,000	95,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>330,900</u>	<u>337,444</u>	<u>(6,544)</u>	<u>(2)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>116,769</u>	<u>116,769</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	175,644	175,644	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>292,412</u></u>	<u><u>292,412</u></u>	<u><u>0 %</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	145,171	(420,442)	(74)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	29	29	0 %
Total Revenues	565,613	712,398	146,785	26 %
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	375,613	378,425	(2,812)	(1)%
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	558,425	7,188	1 %
Excess of Revenues Over (Under) Expenditures	0	153,973	153,973	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	439,114	439,114	0 %

Touchstone Community Development District

**Statement of Revenues and Expenditures**

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>



**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

301 - Capital Projects Fund - Series 2019  
 From 10/1/2020 Through 8/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	20	20	0 %
Total Revenues	0	20	20	0 %
Excess of Revenues Over (Under) Expenditures	0	20	20	0 %
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	0	364,235	364,235	0 %

Touchstone Community Development District

**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Bank Balance	188,996.30
Less Outstanding Checks/Vouchers	12,127.27
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	176,869.03
Balance Per Books	<u>176,869.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1334	8/2/2021	System Generated Check/Voucher	11,963.92	HC Property Maintenance dba Steadfast
1340	8/26/2021	System Generated Check/Voucher	163.35	BOCC
Outstanding Checks/Vouchers			12,127.27	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1324	7/15/2021	System Generated Check/Voucher	85.00	JNJ Cleaning Services
1329	7/22/2021	System Generated Check/Voucher	53.33	Dog Waste Depot
1333	8/2/2021	System Generated Check/Voucher	152.92	BOCC
1335	8/2/2021	System Generated Check/Voucher	3,911.37	Meritus Districts
1336	8/2/2021	System Generated Check/Voucher	385.00	Steadfast Contractors Alliance
1337	8/9/2021	System Generated Check/Voucher	100.00	JNJ Cleaning Services
1338	8/9/2021	System Generated Check/Voucher	1,232.34	Straley Robin Vericker
1339	8/19/2021	System Generated Check/Voucher	6,424.58	Tampa Electric
Cleared Checks/Vouchers			12,344.54	
			12,344.54	