

2022



# TOUCHSTONE

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022  
FINAL ANNUAL OPERATING BUDGET

JULY 8, 2021



# TOUCHSTONE

COMMUNITY DEVELOPMENT DISTRICT

## FISCAL YEAR 2022 FINAL ANNUAL OPERATING BUDGET

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JULY 8, 2021

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### BUDGET INTRODUCTION

#### **Background Information**

The Touchstone Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2022, which begins on October 1, 2021. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<b><u>Fund Number</u></b>	<b><u>Fund Name</u></b>	<b><u>Services Provided</u></b>
001	General Fund	Operations and Maintenance of Community Facilities
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2018 Special Assessment Revenue Bonds
201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2019 Special Assessment Revenue Bonds

#### **Facilities of the District**

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

#### **Maintenance of the Facilities**

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Current Period Actuals 10/1/20 - 2/29/21	Projected Revenues & Expenditures 3/1/21 to 9/30/21	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
Operations & Maintenance Assmts-Tax Roll	307,524.26	299,917.48	266,416.66	566,334.14	258,809.88
Operations & Maintenance Assmts-Off Roll	258,809.88	126,160.84	0.00	126,160.84	(132,649.04)
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>566,334.14</b>	<b>426,078.32</b>	<b>266,416.66</b>	<b>692,494.98</b>	<b>126,160.84</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	25.22	0.00	25.22	25.22
<b>TOTAL INTEREST EARNINGS</b>	<b>0.00</b>	<b>25.22</b>	<b>0.00</b>	<b>25.22</b>	<b>25.22</b>
<b>CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>					
Developer Contributions	0.00	0.00	0.00	0.00	0.00
<b>TOTAL CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>\$566,334.14</b>	<b>\$426,078.32</b>	<b>\$266,416.66</b>	<b>\$692,494.98</b>	<b>\$126,160.84</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	45,000.00	18,750.00	26,250.00	45,000.00	0.00
District Engineer	7,500.00	1,828.75	2,571.25	4,400.00	(3,100.00)
Disclosure Report	8,400.00	4,500.00	3,900.00	8,400.00	0.00
Trustees Fees	8,000.00	2,303.18	5,496.82	7,800.00	(200.00)
Accounting Services	3,750.00	0.00	0.00	0.00	(3,750.00)
Auditing Services	6,000.00	0.00	6,000.00	6,000.00	0.00
Postage, Phone, Faxes, Copies	1,000.00	384.76	565.24	950.00	(50.00)
Public Officials Insurance	2,500.00	2,421.00	0.00	2,421.00	(79.00)
Legal Advertising	2,500.00	992.00	408.00	1,400.00	(1,100.00)
Bank Fees	500.00	0.00	250.00	250.00	(250.00)
Dues, Licenses & Fees	200.00	175.00	0.00	175.00	(25.00)
Miscellaneous Fees	300.00	0.00	300.00	300.00	0.00
Office Supplies	0.00	104.46	0.54	105.00	105.00
Email Hosting	600.00	0.00	600.00	600.00	0.00
ADA Website Vendor	1,500.00	1,500.00	0.00	1,500.00	0.00
Website Administration	1,800.00	625.00	1,175.00	1,800.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>89,550.00</b>	<b>33,584.15</b>	<b>47,516.85</b>	<b>81,101.00</b>	<b>(8,449.00)</b>
<b>LEGAL COUNSEL</b>					
District Counsel	9,500.00	7,848.25	10,951.75	18,800.00	9,300.00
<b>TOTAL LEGAL COUNSEL</b>	<b>9,500.00</b>	<b>7,848.25</b>	<b>10,951.75</b>	<b>18,800.00</b>	<b>9,300.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	100,000.00	21,466.97	48,533.03	70,000.00	(30,000.00)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>100,000.00</b>	<b>21,466.97</b>	<b>48,533.03</b>	<b>70,000.00</b>	<b>(30,000.00)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	25,000.00	802.66	3,397.34	4,200.00	(20,800.00)
Waterway Management Misc.	0.00	0.00	0.00	0.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>25,000.00</b>	<b>802.66</b>	<b>3,397.34</b>	<b>4,200.00</b>	<b>(20,800.00)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Property & Casualty Insurance	12,000.00	3,291.00	9.00	3,300.00	(8,700.00)
General Liability Insurance	3,000.00	2,960.00	40.00	3,000.00	0.00
Landscape Maintenance - Contract	150,000.00	54,173.41	105,826.59	160,000.00	10,000.00
Mulch	25,000.00	0.00	25,000.00	25,000.00	0.00
Repairs & Maintenance	20,000.00	830.00	1,170.00	2,000.00	(18,000.00)
Plant Replacement Program	25,000.00	0.00	25,000.00	25,000.00	0.00
Wetland Maintenance	10,000.00	0.00	2,000.00	2,000.00	(8,000.00)
Waterway Management Services	20,000.00	3,375.00	4,725.00	8,100.00	(11,900.00)
Irrigation Maintenance	16,600.00	0.00	6,000.00	6,000.00	(10,600.00)
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>281,600.00</b>	<b>64,629.41</b>	<b>169,770.59</b>	<b>234,400.00</b>	<b>(47,200.00)</b>
<b>ROAD &amp; STREET FACILITIES</b>					
Pavement and Drainage Repairs & Maintenance	25,000.00	0.00	5,000.00	5,000.00	(20,000.00)
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>25,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>(20,000.00)</b>
<b>RESERVE</b>					
Capital Reserve	35,684.14	0.00	278,993.98	278,993.98	243,309.84
<b>TOTAL RESERVE</b>	<b>35,684.14</b>	<b>0.00</b>	<b>278,993.98</b>	<b>278,993.98</b>	<b>243,309.84</b>
<b>TOTAL EXPENDITURES</b>	<b>\$566,334.14</b>	<b>\$128,331.44</b>	<b>\$564,163.54</b>	<b>\$692,494.98</b>	<b>\$126,160.84</b>
<b>EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$297,746.88</b>	<b>(\$297,746.88)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2021 BUDGET ANALYSIS

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21	Fiscal Year 2022 Final Operating Budget	Increase / (Decrease) from FY 2021 to FY 2022
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
Operations & Maintenance Assmts-Tax Roll	307,524.26	566,334.14	258,809.88	433,685.04	126,160.78
Operations & Maintenance Assmts-Off Roll	258,809.88	126,160.84	(132,649.04)	132,649.10	(126,160.78)
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>566,334.14</b>	<b>692,494.98</b>	<b>126,160.84</b>	<b>566,334.14</b>	<b>0.00</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	25.22	25.22	0.00	0.00
<b>TOTAL INTEREST EARNINGS</b>	<b>0.00</b>	<b>25.22</b>	<b>25.22</b>	<b>0.00</b>	<b>0.00</b>
<b>CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>					
Developer Contributions	0.00	0.00	0.00	0.00	0.00
<b>TOTAL CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>\$566,334.14</b>	<b>\$692,494.98</b>	<b>\$126,160.84</b>	<b>\$566,334.14</b>	<b>\$0.00</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	45,000.00	45,000.00	0.00	45,000.00	0.00
District Engineer	7,500.00	4,400.00	(3,100.00)	7,500.00	0.00
Disclosure Report	8,400.00	8,400.00	0.00	12,600.00	4,200.00
Trustees Fees	8,000.00	7,800.00	(200.00)	10,000.00	2,000.00
Accounting Services	3,750.00	0.00	(3,750.00)	4,500.00	750.00
Auditing Services	6,000.00	6,000.00	0.00	7,600.00	1,600.00
Postage, Phone, Faxes, Copies	1,000.00	950.00	(50.00)	1,000.00	0.00
Public Officials Insurance	2,500.00	2,421.00	(79.00)	2,500.00	0.00
Legal Advertising	2,500.00	1,400.00	(1,100.00)	2,500.00	0.00
Bank Fees	500.00	250.00	(250.00)	500.00	0.00
Dues, Licenses & Fees	200.00	175.00	(25.00)	200.00	0.00
Miscellaneous Fees	300.00	300.00	0.00	300.00	0.00
Office Supplies	0.00	105.00	105.00	0.00	0.00
Email Hosting	600.00	600.00	0.00	600.00	0.00
ADA Website Vendor	1,500.00	1,500.00	0.00	1,500.00	0.00
Website Administration	1,800.00	1,800.00	0.00	1,800.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>89,550.00</b>	<b>81,101.00</b>	<b>(8,449.00)</b>	<b>98,100.00</b>	<b>8,550.00</b>
<b>LEGAL COUNSEL</b>					
District Counsel	9,500.00	18,800.00	9,300.00	15,000.00	5,500.00
<b>TOTAL LEGAL COUNSEL</b>	<b>9,500.00</b>	<b>18,800.00</b>	<b>9,300.00</b>	<b>15,000.00</b>	<b>5,500.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	100,000.00	70,000.00	(30,000.00)	100,000.00	0.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>100,000.00</b>	<b>70,000.00</b>	<b>(30,000.00)</b>	<b>100,000.00</b>	<b>0.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	25,000.00	4,200.00	(20,800.00)	15,000.00	(10,000.00)
Waterway Management Misc.	0.00	0.00	0.00	0.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>25,000.00</b>	<b>4,200.00</b>	<b>(20,800.00)</b>	<b>15,000.00</b>	<b>(10,000.00)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Property & Casualty Insurance	12,000.00	3,300.00	(8,700.00)	10,000.00	(2,000.00)
General Liability Insurance	3,000.00	3,000.00	0.00	3,500.00	500.00
Landscape Maintenance - Contract	150,000.00	160,000.00	10,000.00	175,000.00	25,000.00
Mulch	25,000.00	25,000.00	0.00	35,000.00	10,000.00
Repairs & Maintenance	20,000.00	2,000.00	(18,000.00)	20,000.00	0.00
Plant Replacement Program	25,000.00	25,000.00	0.00	30,000.00	5,000.00
Wetland Maintenance	10,000.00	2,000.00	(8,000.00)	2,000.00	(8,000.00)
Waterway Management Services	20,000.00	8,100.00	(11,900.00)	10,000.00	(10,000.00)
Irrigation Maintenance	16,600.00	6,000.00	(10,600.00)	16,600.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>281,600.00</b>	<b>234,400.00</b>	<b>(47,200.00)</b>	<b>302,100.00</b>	<b>20,500.00</b>
<b>ROAD &amp; STREET FACILITIES</b>					
Drainage Repairs & Maintenance	25,000.00	5,000.00	(20,000.00)	10,000.00	(15,000.00)
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>25,000.00</b>	<b>5,000.00</b>	<b>(20,000.00)</b>	<b>10,000.00</b>	<b>(15,000.00)</b>
<b>RESERVE</b>					
Capital Reserve	35,684.14	278,993.98	243,309.84	26,134.14	(9,550.00)
<b>TOTAL RESERVE</b>	<b>35,684.14</b>	<b>278,993.98</b>	<b>243,309.84</b>	<b>26,134.14</b>	<b>(9,550.00)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$566,334.14</b>	<b>\$692,494.98</b>	<b>\$126,160.84</b>	<b>\$566,334.14</b>	<b>\$0.00</b>
<b>EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2022  
FINAL ANNUAL OPERATING BUDGET

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### FINANCIAL & ADMINISTRATIVE

##### **District Manager**

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

##### **District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

##### **Disclosure Reporting**

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

##### **Trustees Fees**

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

##### **Auditing Services**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

##### **Postage, Phone, Fax, Copies**

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

##### **Public Officials Insurance**

The District carries Public Officials Liability in the amount of \$1,000,000.

##### **Legal Advertising**

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

##### **Bank Fees**

The District operates a checking account for expenditures and receipts.

##### **Dues, Licenses & Fees**

The District is required to file with the County and State each year.

##### **Office Supplies**

Cost of daily supplies required by the District to facilitate operations.

##### **Website Administration**

Cost of maintenance and administration of the District's website

#### LEGAL COUNSEL

##### **District Counsel**

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### **ELECTRIC UTILITY SERVICES**

##### **Electric Utility Services**

This item is for street lights, pool, recreation facility and other common element electricity needs.

#### **GARBAGE/SOLID WASTE CONTROL SERVICES**

##### **Garbage Collection**

This item is for pick up at the recreation facility and parks as needed.

#### **WATER-SEWER COMBINATION SERVICES**

##### **Water Utility Services**

This item is for the potable and non-potable water used for irrigation.

#### **OTHER PHYSICAL ENVIRONMENT**

##### **Waterway Management System**

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

##### **Property & Casualty Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

##### **Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls.

##### **Landscape Maintenance**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

##### **Miscellaneous Landscape**

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

##### **Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year.

##### **Irrigation Maintenance**

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

##### **Pool Maintenance**

This item is necessary to contract with a vendor to maintain the pool within state guidelines for public use.

##### **Clubhouse Maintenance**

This item provides for operations, maintenance, and supplies to the District's Amenity Center.

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND

### SERIES 2018

#### REVENUES

CDD Debt Service Assessments	\$	332,250
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>332,250</b>

#### EXPENDITURES

Series 2018 June Bond Principal Payment	\$	100,000
Series 2018 June Bond Interest Payment	\$	117,000
Series 2018 December Bond Interest Payment	\$	115,250
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>332,250</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 12/15/2021	\$	5,085,000
Principal Payment Applied Toward Series 2018 Bonds	\$	100,000
<b>Bonds Outstanding - Period Ending 12/15/2022</b>	<b>\$</b>	<b>4,985,000</b>

\* Semi-annual Payments are made on 6/15 and 12/15 of each year.  
FY 2022 payments are 6/15/22 and 12/15/22



# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND

### SERIES 2019

#### REVENUES

CDD Debt Service Assessments	\$	569,675
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>569,675</b>

#### EXPENDITURES

Series 2019 June Bond Interest Payment	\$	184,838
Series 2019 December Bond Principal Payment	\$	200,000
Series 2019 December Bond Interest Payment	\$	184,838
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>569,675</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 12/15/2021	\$	9,430,000
Principal Payment Applied Toward Series 2019 Bonds	\$	200,000
<b>Bonds Outstanding - Period Ending 12/15/2022</b>	<b>\$</b>	<b>9,230,000</b>

\* Semi-annual Payments are made on 6/15 and 12/15 of each year.  
FY 2022 payments are 6/15/22 and 12/15/22

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND

### SERIES 2021

#### REVENUES

CDD Debt Service Assessments	\$	-
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>-</b>

#### EXPENDITURES

Series 2021 June Bond Interest Payment	\$	-
Series 2021 December Bond Principal Payment	\$	-
Series 2021 December Bond Interest Payment	\$	-
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 12/15/2021	\$	-
Principal Payment Applied Toward Series 2021 Bonds	\$	-
<b>Bonds Outstanding - Period Ending 12/15/2022</b>	<b>\$</b>	<b>-</b>

Series 2021 bonds annual Principal and Interest payments to be established at issuance

\* Semi-annual Payments are made on 6/15 and 12/15 of each year.

FY 2022 payments are 6/15/22 and 12/15/22

# TOUCHSTONE

## COMMUNITY DEVELOPMENT DISTRICT

### SCHEDULE OF ANNUAL ASSESSMENTS

Lot Size	EAU Value	Unit Count	FISCAL YEAR 2021			FISCAL YEAR 2022				Assessment Variance from Previous Year <sup>(2)</sup>
			Debt Service Per Unit	O&M Per Unit	FY 2021 Total Assessment <sup>(1)</sup>	Senior Bond Debt Service Per Unit	Amenity Bond Debt Service <sup>(3)</sup>	O&M Per Unit	FY 2022 Total Assessment <sup>(1)</sup>	
<b>SERIES 2018 - PHASES 1 &amp; 2</b>										
Townhome	0.51	162	\$ 468.34	\$ 301.15	\$ 769.49	\$ 468.34		\$ 301.15	\$ 769.49	\$ -
SF 35'	1.00	93	\$ 910.65	\$ 583.69	\$ 1,494.34	\$ 910.65		\$ 583.69	\$ 1,494.34	\$ -
SF 40'	1.14	124	\$ 1,040.75	\$ 667.52	\$ 1,708.27	\$ 1,040.75		\$ 667.52	\$ 1,708.27	\$ -
SF 50'	1.43	51	\$ 1,300.93	\$ 834.11	\$ 2,135.04	\$ 1,300.93		\$ 834.11	\$ 2,135.04	\$ -
<b>Subtotal</b>		<b>430</b>								
<b>SERIES 2019 - PHASES 3 - 7</b>										
Townhome	0.51	74	\$ 468.39	\$ 301.15	\$ 769.54	\$ 468.39		\$ 301.15	\$ 769.54	\$ -
SF 35'	1.00	196	\$ 910.76	\$ 583.69	\$ 1,494.45	\$ 910.76		\$ 583.69	\$ 1,494.45	\$ -
SF 40'	1.14	219	\$ 1,040.87	\$ 667.52	\$ 1,708.39	\$ 1,040.87		\$ 667.52	\$ 1,708.39	\$ -
SF 50'	1.43	127	\$ 1,301.08	\$ 834.11	\$ 2,135.19	\$ 1,301.08		\$ 834.11	\$ 2,135.19	\$ -
<b>Subtotal</b>		<b>616</b>								
<b>TOTAL</b>		<b>1046</b>								

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for collection costs and early payment discounts of 6%.

<sup>(2)</sup> An increase in assessments creates a positive figure; conversely, a decrease in assessments creates a negative figure.

<sup>(3)</sup> Amenity Bonds Debt Service assessment to be established at bonds issuance