

# Touchstone Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2021



Meritus Districts  
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# Touchstone Community Development District

## Balance Sheet

As of 7/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	201,203	0	0	0	0	0	0	201,203
Investment-Revenue 2018 (5000)	0	125,048	0	0	0	0	0	125,048
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	154,124	0	0	0	0	154,124
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,229	0	0	364,229
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,906	0	0	0	0	0	0	3,906
Deposits	248	0	0	0	0	0	0	248
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,128,196	14,128,196
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<u>205,356</u>	<u>292,411</u>	<u>439,111</u>	<u>60</u>	<u>364,233</u>	<u>13,621,210</u>	<u>14,705,000</u>	<u>29,627,382</u>
<b>Liabilities</b>								
Accounts Payable	13,834	0	0	0	0	0	0	13,834
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,085,000	5,085,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
<b>Total Liabilities</b>	<u>13,834</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,705,000</u>	<u>14,718,834</u>

# Touchstone Community Development District

## Balance Sheet

As of 7/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	175,644	285,140	60	364,215	0	0	825,058
Fund Balance-Unreserved	(17,803)	0	0	0	0	0	0	(17,803)
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>209,325</u>	<u>116,767</u>	<u>153,971</u>	<u>0</u>	<u>19</u>	<u>0</u>	<u>0</u>	<u>480,081</u>
Total Fund Equity & Other Credits	<u>191,522</u>	<u>292,411</u>	<u>439,111</u>	<u>60</u>	<u>364,233</u>	<u>13,621,210</u>	<u>0</u>	<u>14,908,547</u>
Total Liabilities & Fund Equity	<u><u>205,356</u></u>	<u><u>292,411</u></u>	<u><u>439,111</u></u>	<u><u>60</u></u>	<u><u>364,233</u></u>	<u><u>13,621,210</u></u>	<u><u>14,705,000</u></u>	<u><u>29,627,382</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	308,300	775	0 %
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	0	25	25	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	50,000	50,000	0 %
<b>Total Revenues</b>	<b>566,334</b>	<b>484,486</b>	<b>(81,848)</b>	<b>(14)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	37,500	7,500	17 %
District Engineer	7,500	3,329	4,171	56 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	5,536	2,464	31 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	5,900	100	2 %
Postage, Phone, Faxes, Copies	1,000	423	577	58 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	3,081	(581)	(23)%
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	1,500	300	17 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	11,096	(1,596)	(17)%
Electric Utility Services				
Electric Utility Services	100,000	53,464	46,536	47 %
Water-Sewer Combination Services				
Water Utility Services	25,000	1,804	23,196	93 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	113,127	36,873	25 %
Repairs & Maintenance	20,000	3,023	16,977	85 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	12,957	12,044	48 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	6,750	13,250	66 %
Irrigation Maintenance	16,600	720	15,880	96 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	35,684	0	35,684	100 %
<b>Total Expenditures</b>	<b>566,334</b>	<b>275,161</b>	<b>291,173</b>	<b>51 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>209,325</b>	<b>209,325</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>(17,803)</b>	<b>(17,803)</b>	<b>0 %</b>

Touchstone Community Development District  
**Statement of Revenues and Expenditures**

001 - General Fund  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>191,522</u>	<u>191,522</u>	<u>0%</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	335,448	4,548	1 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>21</u>	<u>21</u>	<u>0 %</u>
Total Revenues	<u>330,900</u>	<u>454,211</u>	<u>123,311</u>	<u>37 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	235,900	237,444	(1,544)	(1)%
Principal Payment	95,000	95,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>330,900</u>	<u>337,444</u>	<u>(6,544)</u>	<u>(2)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>116,767</u>	<u>116,767</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	175,644	175,644	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>292,411</u></u>	<u><u>292,411</u></u>	<u><u>0 %</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	145,171	(420,442)	(74)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	27	27	0 %
<b>Total Revenues</b>	<b>565,613</b>	<b>712,396</b>	<b>146,783</b>	<b>26 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	375,613	378,425	(2,812)	(1)%
Principal Payment	190,000	180,000	10,000	5 %
<b>Total Expenditures</b>	<b>565,613</b>	<b>558,425</b>	<b>7,188</b>	<b>1 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>153,971</b>	<b>153,971</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>285,140</b>	<b>285,140</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>439,111</b>	<b>439,111</b>	<b>0 %</b>

Touchstone Community Development District

**Statement of Revenues and Expenditures**

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>



# Touchstone Community Development District

## Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>19</u>	<u>19</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	<u>0</u>	<u>364,233</u>	<u>364,233</u>	<u>0 %</u>

Touchstone Community Development District  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 7/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/21  
Reconciliation Date: 7/31/2021  
Status: Locked

Bank Balance	201,340.84
Less Outstanding Checks/Vouchers	138.33
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	201,202.51
Balance Per Books	<u>201,202.51</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1324	7/15/2021	System Generated Check/Voucher	85.00	JNJ Cleaning Services
1329	7/22/2021	System Generated Check/Voucher	53.33	Dog Waste Depot
Outstanding Checks/Vouchers			138.33	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1312	6/15/2021	Series 2019 FY21 Tax Dist ID 531	1,626.05	Touchstone CDD
1313	6/15/2021	Series 2018 FY21 Tax Dist ID 531	3,757.34	Touchstone CDD
1319	6/24/2021	System Generated Check/Voucher	1,262.75	Tampa Bay Times
1320	7/1/2021	System Generated Check/Voucher	100.00	HC Property Maintenance dba Steadfast
1321	7/1/2021	System Generated Check/Voucher	3,914.72	Meritus Districts
1322	7/1/2021	System Generated Check/Voucher	452.50	Tampa Bay Times
1323	7/8/2021	System Generated Check/Voucher	4,900.00	Grau and Associates
1325	7/15/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1326	7/15/2021	System Generated Check/Voucher	2,125.00	Steadfast Contractors Alliance
1327	7/15/2021	System Generated Check/Voucher	1,020.50	Straley Robin Vericker
1328	7/15/2021	System Generated Check/Voucher	6,424.39	Tampa Electric
1330	7/22/2021	System Generated Check/Voucher	1,412.61	Field Stone Lanscape Services
1331	7/22/2021	System Generated Check/Voucher	95.00	Spearem Enterprises
1332	7/22/2021	System Generated Check/Voucher	550.00	Steadfast Contractors Alliance
Cleared Checks/Vouchers			28,315.86	
			28,315.86	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1217	7/12/2021	Easements Acquired - 07.12.21	55,000.00	
Cleared Deposits			55,000.00	