

Touchstone Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	168,011	0	0	0	0	0	0	168,011
Investment-Revenue 2018 (5000)	0	125,046	0	0	0	0	0	125,046
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	154,121	0	0	0	0	154,121
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,228	0	0	364,228
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	4,552	0	0	0	0	0	0	4,552
Deposits	248	0	0	0	0	0	0	248
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,128,196	14,128,196
Other	0	0	0	0	0	0	0	0
Total Assets	<u>172,811</u>	<u>292,409</u>	<u>439,109</u>	<u>60</u>	<u>364,231</u>	<u>13,621,210</u>	<u>14,705,000</u>	<u>29,594,830</u>
Liabilities								
Accounts Payable	5,746	0	0	0	0	0	0	5,746
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,085,000	5,085,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
Total Liabilities	<u>5,746</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,705,000</u>	<u>14,710,746</u>

Touchstone Community Development District

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	175,644	285,140	60	364,215	0	0	825,058
Fund Balance-Unreserved	(17,803)	0	0	0	0	0	0	(17,803)
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>184,868</u>	<u>116,765</u>	<u>153,969</u>	<u>0</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>455,618</u>
Total Fund Equity & Other Credits	<u>167,065</u>	<u>292,409</u>	<u>439,109</u>	<u>60</u>	<u>364,231</u>	<u>13,621,210</u>	<u>0</u>	<u>14,884,084</u>
Total Liabilities & Fund Equity	<u><u>172,811</u></u>	<u><u>292,409</u></u>	<u><u>439,109</u></u>	<u><u>60</u></u>	<u><u>364,231</u></u>	<u><u>13,621,210</u></u>	<u><u>14,705,000</u></u>	<u><u>29,594,830</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	308,300	775	0 %
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	0	25	25	0 %
Total Revenues	566,334	434,486	(131,848)	(23)%
Expenditures				
Financial & Administrative				
District Manager	45,000	33,750	11,250	25 %
District Engineer	7,500	4,329	3,171	42 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	4,889	3,111	39 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	1,000	5,000	83 %
Postage, Phone, Faxes, Copies	1,000	408	592	59 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	3,081	(581)	(23)%
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	1,350	450	25 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	13,864	(4,364)	(46)%
Electric Utility Services				
Electric Utility Services	100,000	47,039	52,961	53 %
Water-Sewer Combination Services				
Water Utility Services	25,000	1,651	23,349	93 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	101,163	48,837	33 %
Repairs & Maintenance	20,000	2,390	17,610	88 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	12,957	12,044	48 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	6,075	13,925	70 %
Irrigation Maintenance	16,600	720	15,880	96 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	35,684	0	35,684	100 %
Total Expenditures	566,334	249,618	316,716	56 %
Excess of Revenues Over (Under) Expenditures	0	184,868	184,868	0 %
Fund Balance, Beginning of Period	0	(17,803)	(17,803)	0 %
Fund Balance, End of Period	0	167,065	167,065	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	335,448	4,548	1 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	19	19	0 %
Total Revenues	330,900	454,209	123,309	37 %
Expenditures				
Debt Service Payments				
Interest Payment	235,900	237,444	(1,544)	(1)%
Principal Payment	95,000	95,000	0	0 %
Prepayment	0	5,000	(5,000)	0 %
Total Expenditures	330,900	337,444	(6,544)	(2)%
Excess of Revenues Over (Under) Expenditures	0	116,765	116,765	0 %
Fund Balance, Beginning of Period	0	175,644	175,644	0 %
Fund Balance, End of Period	0	292,409	292,409	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	145,171	(420,442)	(74)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	24	24	0 %
Total Revenues	565,613	712,394	146,781	26 %
Expenditures				
Debt Service Payments				
Interest Payment	375,613	378,425	(2,812)	(1)%
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	558,425	7,188	1 %
Excess of Revenues Over (Under) Expenditures	0	153,969	153,969	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	439,109	439,109	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2020 Through 6/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	17	17	0 %
Total Revenues	0	17	17	0 %
Excess of Revenues Over (Under) Expenditures	0	17	17	0 %
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	0	364,231	364,231	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/21
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	174,656.70
Less Outstanding Checks/Vouchers	6,646.14
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	168,010.56
Balance Per Books	<u>168,010.56</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1312	6/15/2021	Series 2019 FY21 Tax Dist ID 531	1,626.05	Touchstone CDD
1313	6/15/2021	Series 2018 FY21 Tax Dist ID 531	3,757.34	Touchstone CDD
1319	6/24/2021	System Generated Check/Voucher	1,262.75	Tampa Bay Times
Outstanding Checks/Vouchers			<u>6,646.14</u>	

**Touchstone Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1297	5/6/2021	Series 2018 FY21 Tax Dist ID 526	149.96	Touchstone CDD
1298	5/6/2021	Series 2019 FY21 Tax Dist ID 526	64.90	Touchstone CDD
1304	6/1/2021	System Generated Check/Voucher	158.71	BOCC
1305	6/1/2021	System Generated Check/Voucher	3,906.43	Meritus Districts
1306	6/3/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
1307	6/3/2021	System Generated Check/Voucher	1,437.50	HC Property Maintenance dba Steadfast
1308	6/3/2021	System Generated Check/Voucher	255.00	JNJ Cleaning Services
1309	6/3/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1310	6/10/2021	System Generated Check/Voucher	8,169.00	JBC Landscaping, LLC
1311	6/10/2021	System Generated Check/Voucher	1,151.00	Straley Robin Vericker
1314	6/17/2021	System Generated Check/Voucher	11,963.92	HC Property Maintenance dba Steadfast
1315	6/17/2021	System Generated Check/Voucher	125.00	Steadfast Contractors Alliance
1316	6/17/2021	System Generated Check/Voucher	6,424.87	Tampa Electric
1317	6/24/2021	System Generated Check/Voucher	208.79	BOCC
1318	6/24/2021	System Generated Check/Voucher	245.00	HC Property Maintenance dba Steadfast
Cleared Checks/Vouchers			35,935.08	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/21
Reconciliation Date: 6/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR095	6/15/2021	Tax Distribution - 06.15.21	<u>8,836.64</u>	
Cleared Deposits			<u>8,836.64</u>	