

# Touchstone Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Touchstone Community Development District

## Balance Sheet

As of 5/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	201,540	0	0	0	0	0	0	201,540
Investment-Revenue 2018 (5000)	0	334,949	0	0	0	0	0	334,949
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	340,298	0	0	0	0	340,298
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	363,226	0	0	363,226
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	12,954	0	0	0	0	0	0	12,954
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	5,199	0	0	0	0	0	0	5,199
Deposits	248	0	0	0	0	0	0	248
Construction Work In Progress	0	0	0	0	0	13,622,210	0	13,622,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,223,196	14,223,196
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<u>219,941</u>	<u>502,311</u>	<u>625,286</u>	<u>60</u>	<u>363,230</u>	<u>13,622,210</u>	<u>14,800,000</u>	<u>30,133,038</u>
<b>Liabilities</b>								
Accounts Payable	3,002	0	0	0	0	0	0	3,002
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,180,000	5,180,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
<b>Total Liabilities</b>	<u>3,002</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,800,000</u>	<u>14,803,002</u>

# Touchstone Community Development District

## Balance Sheet

As of 5/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	294,386	285,140	60	364,215	0	0	943,800
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	13,622,210	0	13,622,210
Other	<u>216,939</u>	<u>207,926</u>	<u>340,146</u>	<u>0</u>	<u>(985)</u>	<u>0</u>	<u>0</u>	<u>764,025</u>
Total Fund Equity & Other Credits	<u>216,939</u>	<u>502,311</u>	<u>625,286</u>	<u>60</u>	<u>363,230</u>	<u>13,622,210</u>	<u>0</u>	<u>15,330,036</u>
Total Liabilities & Fund Equity	<u><u>219,941</u></u>	<u><u>502,311</u></u>	<u><u>625,286</u></u>	<u><u>60</u></u>	<u><u>363,230</u></u>	<u><u>13,622,210</u></u>	<u><u>14,800,000</u></u>	<u><u>30,133,038</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	304,846	(2,678)	(1)%
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>25</u>	<u>25</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>566,334</u>	<u>431,032</u>	<u>(135,302)</u>	<u>(24)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	30,000	15,000	33 %
District Engineer	7,500	4,329	3,171	42 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	4,243	3,757	47 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	402	598	60 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	1,366	1,134	45 %
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	1,200	600	33 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	12,843	(3,343)	(35)%
Electric Utility Services				
Electric Utility Services	100,000	40,615	59,385	59 %
Water-Sewer Combination Services				
Water Utility Services	25,000	1,443	23,557	94 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	92,635	57,365	38 %
Repairs & Maintenance	20,000	1,355	18,645	93 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	3,063	21,938	88 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	5,400	14,600	73 %
Irrigation Maintenance	16,600	250	16,350	98 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	<u>35,684</u>	<u>0</u>	<u>35,684</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>566,334</u>	<u>214,094</u>	<u>352,240</u>	<u>62 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>216,939</u>	<u>216,939</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	0	0	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>216,939</u>	<u>216,939</u>	<u>0 %</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	331,691	791	0 %
Interest Earnings				
Interest Earnings	0	16	16	0 %
<b>Total Revenues</b>	<b>330,900</b>	<b>331,707</b>	<b>807</b>	<b>0 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	235,900	118,781	117,119	50 %
Principal Payment	95,000	0	95,000	100 %
Prepayment	0	5,000	(5,000)	0 %
<b>Total Expenditures</b>	<b>330,900</b>	<b>123,781</b>	<b>207,119</b>	<b>63 %</b>
Excess of Revenues Over (Under) Expenditures	0	207,926	207,926	0 %
Fund Balance, Beginning of Period	0	294,386	294,386	0 %
Fund Balance, End of Period	0	502,311	502,311	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	143,545	(422,068)	(75)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	21	21	0 %
Total Revenues	565,613	710,764	145,151	26 %
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	375,613	190,619	184,994	49 %
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	370,619	194,994	34 %
Excess of Revenues Over (Under) Expenditures	0	340,146	340,146	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	625,286	625,286	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects Fund - Series 2019

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	15	15	0 %
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0 %</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	1,000	(1,000)	0 %
Total Expenditures	<u>0</u>	<u>1,000</u>	<u>(1,000)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(985)</u>	<u>(985)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>363,230</u></u>	<u><u>363,230</u></u>	<u><u>0 %</u></u>



Touchstone Community Development District  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 5/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,622,210	13,622,210	0 %
Fund Balance, End of Period	0	13,622,210	13,621,210	0 %

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Bank Balance	201,755.14
Less Outstanding Checks/Vouchers	214.86
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	201,540.28
Balance Per Books	<u>201,540.28</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1297	5/6/2021	Series 2018 FY21 Tax Dist ID 526	149.96	Touchstone CDD
1298	5/6/2021	Series 2019 FY21 Tax Dist ID 526	64.90	Touchstone CDD
Outstanding Checks/Vouchers			214.86	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1291	5/1/2021	System Generated Check/Voucher	675.00	Landmark Engineering & Surveying Corporation
1292	5/1/2021	System Generated Check/Voucher	3,904.82	Meritus Districts
1293	5/1/2021	System Generated Check/Voucher	374.00	Tampa Bay Times
1294	5/6/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1295	5/6/2021	System Generated Check/Voucher	95.00	Spareem Enterprises
1296	5/6/2021	System Generated Check/Voucher	2,713.00	Straley Robin Vericker
1299	5/13/2021	System Generated Check/Voucher	1,416.42	Field Stone Lanscape Services
1300	5/13/2021	System Generated Check/Voucher	11,963.92	HC Property Maintenance dba Steadfast
1301	5/13/2021	System Generated Check/Voucher	6,408.37	Tampa Electric
1302	5/20/2021	System Generated Check/Voucher	1,000.00	Landmark Engineering & Surveying Corporation
1303	5/20/2021	System Generated Check/Voucher	80.00	Spareem Enterprises
Cleared Checks/Vouchers			29,305.53	
			29,305.53	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR092	5/6/2021	Tax Distribution - 05.06.21	<u>352.67</u>	
Cleared Deposits			<u>352.67</u>	