

Touchstone Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 3/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	259,236	0	0	0	0	0	0	259,236
Investment-Revenue 2018 (5000)	0	331,519	0	0	0	0	0	331,519
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	338,810	0	0	0	0	338,810
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,222	0	0	364,222
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	12,954	0	0	0	0	0	0	12,954
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	2,451	0	0	0	0	0	0	2,451
Deposits	249	0	0	0	0	0	0	249
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,223,196	14,223,196
Other	0	0	0	0	0	0	0	0
Total Assets	<u>274,891</u>	<u>498,881</u>	<u>623,797</u>	<u>60</u>	<u>364,226</u>	<u>13,621,210</u>	<u>14,800,000</u>	<u>30,183,065</u>
Liabilities								
Accounts Payable	4,255	0	0	0	0	0	0	4,255
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,180,000	5,180,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
Total Liabilities	<u>4,255</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,800,000</u>	<u>14,804,255</u>

Touchstone Community Development District

Balance Sheet

As of 3/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	294,386	285,140	60	364,215	0	0	943,800
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>270,636</u>	<u>204,495</u>	<u>338,657</u>	<u>0</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>813,799</u>
Total Fund Equity & Other Credits	<u>270,636</u>	<u>498,881</u>	<u>623,797</u>	<u>60</u>	<u>364,226</u>	<u>13,621,210</u>	<u>0</u>	<u>15,378,810</u>
Total Liabilities & Fund Equity	<u><u>274,891</u></u>	<u><u>498,881</u></u>	<u><u>623,797</u></u>	<u><u>60</u></u>	<u><u>364,226</u></u>	<u><u>13,621,210</u></u>	<u><u>14,800,000</u></u>	<u><u>30,183,065</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	301,698	(5,826)	(2)%
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	0	25	25	0 %
Total Revenues	566,334	427,884	(138,450)	(24)%
Expenditures				
Financial & Administrative				
District Manager	45,000	22,500	22,500	50 %
District Engineer	7,500	2,654	4,846	65 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	2,950	5,050	63 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	393	607	61 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	992	1,508	60 %
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	750	1,050	58 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	8,979	521	5 %
Electric Utility Services				
Electric Utility Services	100,000	27,810	72,190	72 %
Water-Sewer Combination Services				
Water Utility Services	25,000	1,128	23,872	95 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	67,291	82,709	55 %
Repairs & Maintenance	20,000	925	19,075	95 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	1,875	23,125	93 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	4,050	15,950	80 %
Irrigation Maintenance	16,600	0	16,600	100 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	35,684	0	35,684	100 %
Total Expenditures	566,334	157,249	409,086	72 %
Excess of Revenues Over (Under) Expenditures	0	270,636	270,636	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	0	270,636	270,636	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	328,265	(2,635)	(1)%
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	330,900	328,277	(2,623)	(1)%
Expenditures				
Debt Service Payments				
Interest Payment	235,900	118,781	117,119	50 %
Principal Payment	95,000	0	95,000	100 %
Prepayment	0	5,000	(5,000)	0 %
Total Expenditures	330,900	123,781	207,119	63 %
Excess of Revenues Over (Under) Expenditures	0	204,495	204,495	0 %
Fund Balance, Beginning of Period	0	294,386	294,386	0 %
Fund Balance, End of Period	0	498,881	498,881	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	142,062	(423,551)	(75)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	15	15	0 %
Total Revenues	565,613	709,276	143,663	25 %
Expenditures				
Debt Service Payments				
Interest Payment	375,613	190,619	184,994	49 %
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	370,619	194,994	34 %
Excess of Revenues Over (Under) Expenditures	0	338,657	338,657	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	623,797	623,797	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11</u>	<u>11</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	<u>0</u>	<u>364,226</u>	<u>364,226</u>	<u>0 %</u>

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	259,614.41
Less Outstanding Checks/Vouchers	378.25
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	259,236.16
Balance Per Books	<u>259,236.16</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1208	10/19/2020	System Generated Check/Voucher	378.25	Optimal Outsource
Outstanding Checks/Vouchers			378.25	

**Touchstone Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1264	3/1/2021	System Generated Check/Voucher	1,035.00	Landmark Engineering & Surveying Corporation
1265	3/1/2021	System Generated Check/Voucher	3,883.46	Meritus Districts
1266	3/4/2021	System Generated Check/Voucher	1,829.84	Field Stone Lanscape Services
1267	3/4/2021	System Generated Check/Voucher	853.75	Straley Robin Vericker
1268	3/4/2021	Series 2018 FY21 Tax Dist ID 519	1,937.67	Touchstone CDD
1269	3/4/2021	Series 2019 FY21 Tax Dist ID 519	838.56	Touchstone CDD
1270	3/18/2021	System Generated Check/Voucher	4,849.45	Field Stone Lanscape Services
1271	3/18/2021	System Generated Check/Voucher	11,963.92	HC Property Maintenance dba Steadfast
1272	3/18/2021	System Generated Check/Voucher	825.00	Landmark Engineering & Surveying Corporation
1273	3/18/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1274	3/18/2021	System Generated Check/Voucher	5,572.37	Tampa Electric
1275	3/18/2021	System Generated Check/Voucher	770.90	Tampa Electric
1276	3/25/2021	System Generated Check/Voucher	325.49	BOCC
Cleared Checks/Vouchers			35,360.41	
			35,360.41	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR089	3/3/2021	Tax Distribution - 03.03.21	<u>4,557.09</u>	
Cleared Deposits			<u>4,557.09</u>	