

Touchstone Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2021



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 2/28/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	290,039	0	0	0	0	0	0	290,039
Investment-Revenue 2018 (5000)	0	329,579	0	0	0	0	0	329,579
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	337,968	0	0	0	0	337,968
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,220	0	0	364,220
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	12,954	0	0	0	0	0	0	12,954
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,098	0	0	0	0	0	0	3,098
Deposits	249	0	0	0	0	0	0	249
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,223,196	14,223,196
Other	0	0	0	0	0	0	0	0
Total Assets	<u>306,341</u>	<u>496,941</u>	<u>622,956</u>	<u>60</u>	<u>364,224</u>	<u>13,621,210</u>	<u>14,800,000</u>	<u>30,211,732</u>
Liabilities								
Accounts Payable	3,719	0	0	0	0	0	0	3,719
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,180,000	5,180,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000
Total Liabilities	<u>3,719</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,800,000</u>	<u>14,803,719</u>

Touchstone Community Development District

Balance Sheet

As of 2/28/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	294,386	285,140	60	364,215	0	0	943,800
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>302,622</u>	<u>202,555</u>	<u>337,816</u>	<u>0</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>843,002</u>
Total Fund Equity & Other Credits	<u>302,622</u>	<u>496,941</u>	<u>622,956</u>	<u>60</u>	<u>364,224</u>	<u>13,621,210</u>	<u>0</u>	<u>15,408,013</u>
Total Liabilities & Fund Equity	<u><u>306,341</u></u>	<u><u>496,941</u></u>	<u><u>622,956</u></u>	<u><u>60</u></u>	<u><u>364,224</u></u>	<u><u>13,621,210</u></u>	<u><u>14,800,000</u></u>	<u><u>30,211,732</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	299,917	(7,607)	(2)%
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>25</u>	<u>25</u>	<u>0 %</u>
Total Revenues	<u>566,334</u>	<u>426,104</u>	<u>(140,231)</u>	<u>(25)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	18,750	26,250	58 %
District Engineer	7,500	1,829	5,671	76 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,000	2,303	5,697	71 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	385	615	62 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,500	992	1,508	60 %
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	104	(104)	0 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	625	1,175	65 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	7,848	1,652	17 %
Electric Utility Services				
Electric Utility Services	100,000	21,467	78,533	79 %
Water-Sewer Combination Services				
Water Utility Services	25,000	803	24,197	97 %
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73 %
General Liability Insurance	3,000	2,960	40	1 %
Landscape Maintenance - Contract	150,000	49,324	100,676	67 %
Repairs & Maintenance	20,000	830	19,170	96 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	0	25,000	100 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	3,375	16,625	83 %
Irrigation Maintenance	16,600	0	16,600	100 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	<u>35,684</u>	<u>0</u>	<u>35,684</u>	<u>100 %</u>
Total Expenditures	<u>566,334</u>	<u>123,482</u>	<u>442,852</u>	<u>78 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>302,622</u>	<u>302,622</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u>0</u>	<u>302,622</u>	<u>302,622</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	326,328	(4,572)	(1)%
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	330,900	326,337	(4,563)	(1)%
Expenditures				
Debt Service Payments				
Interest Payment	235,900	118,781	117,119	50 %
Principal Payment	95,000	0	95,000	100 %
Prepayment	0	5,000	(5,000)	0 %
Total Expenditures	330,900	123,781	207,119	63 %
Excess of Revenues Over (Under) Expenditures	0	202,555	202,555	0 %
Fund Balance, Beginning of Period	0	294,386	294,386	0 %
Fund Balance, End of Period	0	496,941	496,941	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	141,224	(424,389)	(75)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	12	12	0 %
Total Revenues	565,613	708,434	142,821	25 %
Expenditures				
Debt Service Payments				
Interest Payment	375,613	190,619	184,994	49 %
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	370,619	194,994	34 %
Excess of Revenues Over (Under) Expenditures	0	337,816	337,816	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	622,956	622,956	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019
 From 10/1/2020 Through 2/28/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	10	10	0 %
Total Revenues	0	10	10	0 %
Excess of Revenues Over (Under) Expenditures	0	10	10	0 %
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	0	364,224	364,224	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/21
Reconciliation Date: 2/28/2021
Status: Locked

Bank Balance	290,417.73
Less Outstanding Checks/Vouchers	378.25
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	290,039.48
Balance Per Books	<u>290,039.48</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/21
Reconciliation Date: 2/28/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1208	10/19/2020	System Generated Check/Voucher	378.25	Optimal Outsource
Outstanding Checks/Vouchers			378.25	

**Touchstone Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/21

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1253	2/1/2021	System Generated Check/Voucher	3,881.51	Meritus Districts
1254	2/1/2021	System Generated Check/Voucher	750.00	Spearem Enterprises
1255	2/4/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1256	2/4/2021	System Generated Check/Voucher	2,245.75	Straley Robin Vericker
1257	2/4/2021	Series 2018 FY21 Tax Dist ID 516	3,837.83	Touchstone CDD
1258	2/4/2021	Series 2019 FY21 Tax Dist ID 516	1,660.88	Touchstone CDD
1259	2/11/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1260	2/11/2021	System Generated Check/Voucher	3,717.38	U.S. Bank
1261	2/18/2021	System Generated Check/Voucher	289.31	BOCC
1262	2/18/2021	System Generated Check/Voucher	4,500.00	Meritus Districts
1263	2/18/2021	System Generated Check/Voucher	6,228.49	Tampa Electric
Cleared Checks/Vouchers			28,461.15	
			28,461.15	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/21

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR087	2/4/2021	Tax Distribution - 02.04.21	9,025.94	
CR087-2	2/4/2021	Interest Distribution - 02.04.21	24.22	
			<hr/>	
Cleared Deposits			9,050.16	
			<hr/> <hr/>	