

Touchstone Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	309,450	0	0	0	0	0	0	309,450
Investment-Revenue 2018 (5000)	0	325,738	0	0	0	0	0	325,738
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	0	0	0	0	0	0	0
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	336,304	0	0	0	0	336,304
Investment-Interest 2019 (9001)	0	0	0	0	0	0	0	0
Investment-Sinking 2019 (9002)	0	0	0	0	0	0	0	0
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,218	0	0	364,218
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	12,954	0	0	0	0	0	0	12,954
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	337	0	0	0	0	0	0	337
Deposits	249	0	0	0	0	0	0	249
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,223,196	14,223,196
Other	0	0	0	0	0	0	0	0
Total Assets	322,990	493,101	621,292	60	364,222	13,621,210	14,800,000	30,222,876
Liabilities								
Accounts Payable	7,388	0	0	0	0	0	0	7,388
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,180,000	5,180,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,620,000	9,620,000

Touchstone Community Development District

Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>7,388</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,800,000</u>	<u>14,807,388</u>
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	294,386	285,140	60	364,215	0	0	943,800
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>315,602</u>	<u>198,715</u>	<u>336,152</u>	<u>0</u>	<u>8</u>	<u>0</u>	<u>0</u>	<u>850,477</u>
Total Fund Equity & Other Credits	<u>315,602</u>	<u>493,101</u>	<u>621,292</u>	<u>60</u>	<u>364,222</u>	<u>13,621,210</u>	<u>0</u>	<u>15,415,487</u>
Total Liabilities & Fund Equity	<u>322,990</u>	<u>493,101</u>	<u>621,292</u>	<u>60</u>	<u>364,222</u>	<u>13,621,210</u>	<u>14,800,000</u>	<u>30,222,876</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	296,390	(11,134)	(4)%
O&M Assmts - Off Roll	258,810	126,161	(132,649)	(51)%
Interest Earnings				
Interest Earnings	0	1	1	0%
Total Revenues	566,334	422,552	(143,782)	(25)%
Expenditures				
Financial & Administrative				
District Manager	45,000	15,000	30,000	67%
District Engineer	7,500	794	6,706	89%
Disclosure Report	8,400	0	8,400	100%
Trustees Fees	8,000	1,347	6,653	83%
Accounting Services	3,750	3,717	33	1%
Auditing Services	6,000	0	6,000	100%
Postage, Phone, Faxes, Copies	1,000	378	622	62%
Public Officials Insurance	2,500	2,421	79	3%
Legal Advertising	2,500	992	1,508	60%
Bank Fees	500	0	500	100%
Dues, Licenses & Fees	200	175	25	13%
Miscellaneous Fees	300	0	300	100%
Office Supplies	0	104	(104)	0%
Email Hosting	600	0	600	100%
Website Administration	1,800	500	1,300	72%
ADA Website Vendor	1,500	1,500	0	0%
Legal Counsel				
District Counsel	9,500	6,995	2,506	26%
Electric Utility Services				
Electric Utility Services	100,000	15,238	84,762	85%
Water-Sewer Combination Services				
Water Utility Services	25,000	513	24,487	98%
Other Physical Environment				
Property & Casualty Insurance	12,000	3,291	8,709	73%
General Liability Insurance	3,000	2,960	40	1%
Landscape Maintenance - Contract	150,000	47,494	102,506	68%
Repairs & Maintenance	20,000	830	19,170	96%
Wetland Maintenance	10,000	0	10,000	100%
Plant Replacement Program	25,000	0	25,000	100%
Mulch	25,000	0	25,000	100%
Waterway Management Services	20,000	2,700	17,300	87%
Irrigation Maintenance	16,600	0	16,600	100%
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100%
Reserve				
Capital Reserve	35,684	0	35,684	100%
Total Expenditures	566,334	106,950	459,384	81%
Excess of Revenues Over (Under) Expenditures	0	315,602	315,602	0%
Fund Balance, Beginning of Period	0	0	0	0%
Fund Balance, End of Period	0	315,602	315,602	0%

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	322,490	(8,410)	(3)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
Total Revenues	<u>330,900</u>	<u>322,497</u>	<u>(8,403)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	235,900	118,781	117,119	50 %
Principal Payment	95,000	0	95,000	100 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>330,900</u>	<u>123,781</u>	<u>207,119</u>	<u>63 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>198,715</u>	<u>198,715</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	294,386	294,386	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>493,101</u></u>	<u><u>493,101</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	139,563	(426,050)	(75)%
DS Assmts - Off Roll	0	567,199	567,199	0 %
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	565,613	706,770	141,157	25 %
Expenditures				
Debt Service Payments				
Interest Payment	375,613	190,619	184,994	49 %
Principal Payment	190,000	180,000	10,000	5 %
Total Expenditures	565,613	370,619	194,994	34 %
Excess of Revenues Over (Under) Expenditures	0	336,152	336,152	0 %
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	0	621,292	621,292	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>364,222</u></u>	<u><u>364,222</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	<u>0</u>	<u>13,621,210</u>	<u>13,621,210</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/21
Reconciliation Date: 1/31/2021
Status: Locked

Bank Balance	309,828.72
Less Outstanding Checks/Vouchers	378.25
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	309,450.47
Balance Per Books	<u>309,450.47</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21

Reconciliation Date: 1/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1208	10/19/2020	System Generated Check/Voucher	378.25	Optimal Outsource
Outstanding Checks/Vouchers			378.25	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1238	12/9/2020	Series 2018 FY21 Tax Dist ID 509	85,787.51	Touchstone CDD
1239	12/9/2020	Series 2019 FY21 Tax Dist ID 509	37,125.96	Touchstone CDD
1244	1/4/2021	System Generated Check/Voucher	3,875.00	Meritus Districts
1245	1/7/2021	System Generated Check/Voucher	12,161.88	Field Stone Lanscape Services
1246	1/7/2021	System Generated Check/Voucher	793.75	Landmark Engineering & Surveying Corporation
1247	1/7/2021	System Generated Check/Voucher	675.00	Sitex Aquatics
1248	1/7/2021	System Generated Check/Voucher	2,565.00	Straley Robin Vericker
1249	1/8/2021	Series 2018 FY21 Tax Dist ID 512	5,037.41	Touchstone CDD
1250	1/8/2021	Series 2019 FY21 Tax Dist ID 512	2,180.02	Touchstone CDD
1251	1/14/2021	System Generated Check/Voucher	5,572.03	Tampa Electric
1252	1/21/2021	System Generated Check/Voucher	78.07	BOCC
Cleared Checks/Vouchers			155,851.63	
			155,851.63	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR083	1/8/2021	Tax Distribution - 01.08.21	<u>11,847.16</u>	
Cleared Deposits			<u>11,847.16</u>	