

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	5,434	0	0	0	0	0	0	5,434
Investment-Revenue 2018 (5000)	0	125,063	0	0	0	0	0	125,063
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	1,962	0	0	0	0	0	1,962
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	7	0	0	0	0	7
Investment-Interest 2019 (9001)	0	0	147	0	0	0	0	147
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,213	0	0	364,213
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	1,347	0	0	0	0	0	0	1,347
Deposits	249	0	0	0	0	0	0	249
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	576,804	576,804
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,408,196	14,408,196
Other	0	0	0	0	0	0	0	0
Total Assets	<u><u>7,030</u></u>	<u><u>294,387</u></u>	<u><u>285,142</u></u>	<u><u>60</u></u>	<u><u>364,217</u></u>	<u><u>13,621,210</u></u>	<u><u>14,985,000</u></u>	<u><u>29,557,045</u></u>
Liabilities								
Accounts Payable	48,287	0	0	0	0	0	0	48,287
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,185,000	5,185,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,800,000	9,800,000
Total Liabilities	<u><u>48,287</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>14,985,000</u></u>	<u><u>15,033,287</u></u>

Touchstone Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	294,386	285,140	60	364,215	0	0	943,800
Fund Balance-Unreserved	(16,873)	0	0	0	0	0	0	(16,873)
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	(24,384)	1	1	0	2	0	0	(24,380)
Total Fund Equity & Other Credits	<u>(41,257)</u>	<u>294,387</u>	<u>285,142</u>	<u>60</u>	<u>364,217</u>	<u>13,621,210</u>	<u>0</u>	<u>14,523,758</u>
Total Liabilities & Fund Equity	<u>7,030</u>	<u>294,387</u>	<u>285,142</u>	<u>60</u>	<u>364,217</u>	<u>13,621,210</u>	<u>14,985,000</u>	<u>29,557,045</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	307,524	0	(307,524)	(100)%
O&M Assessments - Off Roll	258,810	0	(258,810)	(100)%
Total Revenues	566,334	0	(566,334)	(100)%
Expenditures				
Financial & Administrative				
District Manager	45,000	3,750	41,250	92 %
District Engineer	7,500	210	7,290	97 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,000	337	7,663	96 %
Accounting Services	3,750	0	3,750	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	378	622	62 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	2,500	992	1,508	60 %
Bank Fees	500	0	500	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Email Hosting	600	0	600	100 %
Website Administration	1,800	125	1,675	93 %
ADA Website Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	670	8,831	93 %
Electric Utility Services				
Electric Utility Services	100,000	4,477	95,523	96 %
Water-Sewer Combination Services				
Water Utility Services	25,000	7	24,993	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	0	3,000	100 %
Landscape Maintenance - Contract	150,000	11,008	138,992	93 %
Repairs & Maintenance	20,000	80	19,920	100 %
Wetland Maintenance	10,000	0	10,000	100 %
Plant Replacement Program	25,000	0	25,000	100 %
Mulch	25,000	0	25,000	100 %
Waterway Management Services	20,000	675	19,325	97 %
Irrigation Maintenance	16,600	0	16,600	100 %
Road & Street Facilities				
Drainage Repairs & Maintenance	25,000	0	25,000	100 %
Reserve				
Capital Reserve	35,684	0	35,684	100 %
Total Expenditures	566,334	24,384	541,950	96 %
Excess of Revenues Over (Under) Expenditures	0	(24,384)	(24,384)	0 %
Fund Balance, Beginning of Period	0	(16,873)	(16,873)	0 %
Fund Balance, End of Period	0	(41,257)	(41,257)	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	330,900	0	(330,900)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	330,900	1	(330,899)	(101)%
Expenditures				
Debt Service Payments				
Interest Payment	235,900	0	235,900	100 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	330,900	0	330,900	100 %
Excess of Revenues Over (Under) Expenditures	0	1	1	0 %
Fund Balance, Beginning of Period	0	294,386	294,386	0 %
Fund Balance, End of Period	0	294,387	294,387	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	565,613	0	(565,613)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>565,613</u>	<u>1</u>	<u>(565,612)</u>	<u>(101)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	375,613	0	375,613	100 %
Principal Payment	<u>190,000</u>	<u>0</u>	<u>190,000</u>	<u>100 %</u>
Total Expenditures	<u>565,613</u>	<u>0</u>	<u>565,613</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	285,140	285,140	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>285,142</u></u>	<u><u>285,142</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	60	60	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	0	2	2	0 %
Excess of Revenues Over (Under) Expenditures	0	2	2	0 %
Fund Balance, Beginning of Period	0	364,215	364,215	0 %
Fund Balance, End of Period	0	364,217	364,217	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	0	13,621,210	13,621,210	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Bank Balance	8,533.43
Less Outstanding Checks/Vouchers	3,099.55
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	5,433.88
Balance Per Books	<u>5,433.88</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1208	10/19/2020	System Generated Check/Voucher	378.25	Optimal Outsource
1211	10/27/2020	Series 2018 FY20 Tax Dist ID Excess Fees	2,721.30	Touchstone CDD
Outstanding Checks/Vouchers			3,099.55	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1201	9/24/2020	System Generated Check/Voucher	39.31	BOCC
1203	10/1/2020	System Generated Check/Voucher	4,900.00	Meritus Districts
1204	10/1/2020	System Generated Check/Voucher	289.00	Straley Robin Vericker
1205	10/8/2020	System Generated Check/Voucher	175.00	Florida Dept of Economic Opportunity
1206	10/8/2020	System Generated Check/Voucher	675.00	Sitex Aquatics
1207	10/8/2020	System Generated Check/Voucher	486.50	Tampa Bay Times
1209	10/22/2020	System Generated Check/Voucher	7.08	BOCC
1209	10/22/2020	System Generated Check/Voucher	(7.08)	BOCC
1210	10/22/2020	System Generated Check/Voucher	80.00	Spearem Enterprises
Cleared Checks/Vouchers			6,644.81	
			6,644.81	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR072	10/27/2020	FY20 Excess Fees - 10.27.20	<u>4,467.26</u>	
Cleared Deposits			<u>4,467.26</u>	