

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
August 31, 2020



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 8/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	27,827	0	0	0	0	0	0	27,827
Investment-Revenue 2018 (5000)	0	122,338	0	0	0	0	0	122,338
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	1,962	0	0	0	0	0	1,962
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	4	0	0	0	0	4
Investment-Interest 2019 (9001)	0	0	147	0	0	0	0	147
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	4	0	0	4
Investment-Annexation 2019 (9006)	0	0	0	0	364,209	0	0	364,209
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	2,004	0	0	0	0	0	0	2,004
Deposits	400	0	0	0	0	0	0	400
Construction Work In Progress	0	0	0	0	0	13,621,210	0	13,621,210
Amount Available-Debt Service	0	0	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,816,385	14,816,385
Other	0	0	0	0	0	0	0	0
Total Assets	30,231	291,663	285,139	60	364,213	13,621,210	14,985,000	29,577,515
Liabilities								
Accounts Payable	1,832	0	0	0	0	0	0	1,832
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,185,000	5,185,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,800,000	9,800,000
Total Liabilities	1,832	0	0	0	0	0	14,985,000	14,986,832

Fund Equity & Other Credits

Touchstone Community Development District

Balance Sheet

As of 8/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	168,616	0	59	0	0	0	168,675
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	13,621,210	0	13,621,210
Other	<u>28,398</u>	<u>123,047</u>	<u>285,139</u>	<u>0</u>	<u>364,213</u>	<u>0</u>	<u>0</u>	<u>800,798</u>
Total Fund Equity & Other Credits	<u>28,399</u>	<u>291,663</u>	<u>285,139</u>	<u>60</u>	<u>364,213</u>	<u>13,621,210</u>	<u>0</u>	<u>14,590,683</u>
Total Liabilities & Fund Equity	<u>30,231</u>	<u>291,663</u>	<u>285,139</u>	<u>60</u>	<u>364,213</u>	<u>13,621,210</u>	<u>14,985,000</u>	<u>29,577,515</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	215,706	113,388	111 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	116	116	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	20,984	(330,907)	(94)%
Total Revenues	566,334	236,807	(329,528)	(58)%
Expenditures				
Financial & Administrative				
District Manager	45,000	41,250	3,750	8 %
District Engineer	7,500	1,875	5,625	75 %
Disclosure Report	8,400	4,500	3,900	46 %
Trustees Fees	8,500	3,715	4,785	56 %
Accounting Services	1,500	1,375	125	8 %
Auditing Services	6,500	3,800	2,700	42 %
Postage, Phone, Faxes, Copies	1,000	125	875	87 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	2,682	(182)	(7)%
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	146	(146)	0 %
Website Administration	1,500	2,875	(1,375)	(92)%
Legal Counsel				
District Counsel	9,500	6,084	3,416	36 %
Electric Utility Services				
Electric Utility Services	156,834	15,213	141,621	90 %
Water-Sewer Combination Services				
Water Utility Services	25,000	848	24,152	97 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	94,567	30,433	24 %
Repairs & Maintenance	20,000	3,051	16,949	85 %
Plant Replacement Program	25,000	10,765	14,235	57 %
Waterway Management Services	55,000	7,521	47,479	86 %
Irrigation Maintenance	16,600	2,686	13,914	84 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	208,408	357,926	63 %
Excess of Revenues Over (Under) Expenditures	0	28,398	28,398	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	0	28,399	28,399	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	336,206	1,981	1 %
DS Assmts - Prepayments	0	1,962	1,962	0 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	2,025	2,025	0 %
Total Revenues	334,225	458,935	124,710	37 %
Expenditures				
Debt Service Payments				
Interest Payment	239,225	240,888	(1,663)	(1)%
Principal Payment	95,000	95,000	0	0 %
Total Expenditures	334,225	335,888	(1,663)	(0)%
Excess of Revenues Over (Under) Expenditures	0	123,047	123,047	0 %
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	0	291,663	291,663	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Developer	0	195,003	195,003	0 %
Interest Earnings				
Interest Earnings	0	915	915	0 %
Total Revenues	0	195,918	195,918	0 %
Expenditures				
Debt Service Payments				
Interest Payment	0	195,914	(195,914)	0 %
Total Expenditures	0	195,914	(195,914)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	147	147	0 %
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	285,134	285,134	0 %
Excess of Revenues Over (Under) Expenditures	0	285,139	285,139	0 %
Fund Balance, End of Period	0	285,139	285,139	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	29,235	29,235	0 %
Total Revenues	<u>0</u>	<u>29,235</u>	<u>29,235</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	8,800,073	(8,800,073)	0 %
Total Expenditures	<u>0</u>	<u>9,179,888</u>	<u>(9,179,888)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Interfund Transfer				
Interfund Transfer	0	(147)	(147)	0 %
Total Other Financing Sources	<u>0</u>	<u>9,514,866</u>	<u>9,514,866</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>364,213</u>	<u>364,213</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>364,213</u></u>	<u><u>364,213</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	13,621,210	13,621,210	0 %
Fund Balance, End of Period	0	13,621,210	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/20
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	27,827.29
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	27,827.29
Balance Per Books	<u>27,827.29</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/20

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1184	8/1/2020	System Generated Check/Voucher	375.50	Field Stone Lanscape Services
1185	8/1/2020	System Generated Check/Voucher	4,000.00	Meritus Districts
1186	8/1/2020	System Generated Check/Voucher	951.15	Straley Robin Vericker
1187	8/6/2020	System Generated Check/Voucher	9,592.06	Field Stone Lanscape Services
1188	8/6/2020	System Generated Check/Voucher	675.00	Sitex Aquatics
1189	8/6/2020	System Generated Check/Voucher	95.00	Spearem Enterprises
1190	8/20/2020	System Generated Check/Voucher	1,800.00	Meritus Districts
Cleared Checks/Vouchers			17,488.71	
			17,488.71	