

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
May 31, 2020



Meritus Districts
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Touchstone Community Development District

Balance Sheet

As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	73,073	0	0	0	0	0	0	73,073
Investment-Revenue 2018 (5000)	0	327,850	0	0	0	0	0	327,850
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	1,962	0	0	0	0	0	1,962
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	911	0	0	0	0	911
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	683,929	0	0	683,929
Investment-Annexation 2019 (9006)	0	0	0	0	364,203	0	0	364,203
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	147	0	0	147
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,022	0	0	0	0	0	0	3,022
Deposits	400	0	0	0	0	0	0	400
Construction Work In Progress	0	0	0	0	0	12,937,281	0	12,937,281
Amount Available-Debt Service	0	0	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,911,385	14,911,385
Other	0	0	0	0	0	0	0	0
Total Assets	<u><u>76,495</u></u>	<u><u>497,175</u></u>	<u><u>285,898</u></u>	<u><u>60</u></u>	<u><u>1,048,279</u></u>	<u><u>12,937,281</u></u>	<u><u>15,080,000</u></u>	<u><u>29,925,189</u></u>
Liabilities								
Accounts Payable	669	0	0	0	0	0	0	669
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,280,000	5,280,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,800,000	9,800,000
Total Liabilities	<u><u>669</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>15,080,000</u></u>	<u><u>15,080,669</u></u>
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	168,616	0	59	0	0	0	168,675

Touchstone Community Development District

Balance Sheet

As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	12,937,281	0	12,937,281
Other	<u>75,826</u>	<u>328,559</u>	<u>285,898</u>	<u>0</u>	<u>1,048,279</u>	<u>0</u>	<u>0</u>	<u>1,738,564</u>
Total Fund Equity & Other Credits	<u>75,826</u>	<u>497,175</u>	<u>285,898</u>	<u>60</u>	<u>1,048,279</u>	<u>12,937,281</u>	<u>0</u>	<u>14,844,520</u>
Total Liabilities & Fund Equity	<u><u>76,495</u></u>	<u><u>497,175</u></u>	<u><u>285,898</u></u>	<u><u>60</u></u>	<u><u>1,048,279</u></u>	<u><u>12,937,281</u></u>	<u><u>15,080,000</u></u>	<u><u>29,925,189</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	209,338	107,019	105 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	116	116	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	20,984	(330,907)	(94)%
Total Revenues	566,334	230,438	(335,896)	(59)%
Expenditures				
Financial & Administrative				
District Manager	45,000	30,000	15,000	33 %
District Engineer	7,500	900	6,600	88 %
Disclosure Report	8,400	2,700	5,700	68 %
Trustees Fees	8,500	2,697	5,803	68 %
Accounting Services	1,500	1,000	500	33 %
Auditing Services	6,500	3,800	2,700	42 %
Postage, Phone, Faxes, Copies	1,000	120	880	88 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	495	2,005	80 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	146	(146)	0 %
Website Administration	1,500	2,500	(1,000)	(67)%
Legal Counsel				
District Counsel	9,500	4,484	5,016	53 %
Electric Utility Services				
Electric Utility Services	156,834	15,213	141,621	90 %
Water-Sewer Combination Services				
Water Utility Services	25,000	54	24,946	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	65,791	59,209	47 %
Repairs & Maintenance	20,000	2,956	17,044	85 %
Plant Replacement Program	25,000	9,773	15,227	61 %
Waterway Management Services	55,000	4,821	50,179	91 %
Irrigation Maintenance	16,600	1,833	14,767	89 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	154,612	411,722	73 %
Excess of Revenues Over (Under) Expenditures	0	75,826	75,826	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	0	75,826	75,826	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	326,280	(7,945)	(2)%
DS Assmts - Prepayments	0	1,962	1,962	0 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	2,019	2,019	0 %
Total Revenues	334,225	449,003	114,778	34 %
Expenditures				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	334,225	120,444	213,781	64 %
Excess of Revenues Over (Under) Expenditures	0	328,559	328,559	0 %
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	0	497,175	497,175	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	911	911	0 %
Total Revenues	0	911	911	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	284,988	284,988	0 %
Excess of Revenues Over (Under) Expenditures	0	285,898	285,898	0 %
Fund Balance, End of Period	0	285,898	285,898	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	29,225	29,225	0 %
Total Revenues	<u>0</u>	<u>29,225</u>	<u>29,225</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	8,116,143	(8,116,143)	0 %
Total Expenditures	<u>0</u>	<u>8,495,958</u>	<u>(8,495,958)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Total Other Financing Sources	<u>0</u>	<u>9,515,013</u>	<u>9,515,013</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,048,279</u>	<u>1,048,279</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,048,279</u></u>	<u><u>1,048,279</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	12,937,281	12,937,281	0 %
Fund Balance, End of Period	0	12,937,281	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	73,073.18
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	73,073.18
Balance Per Books	<u>73,073.18</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/20

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1157	5/1/2020	System Generated Check/Voucher	9,592.06	Field Stone Lanscape Services
1158	5/1/2020	System Generated Check/Voucher	900.00	Landmark Engineering & Surveying Corporation
1159	5/1/2020	System Generated Check/Voucher	4,007.93	Meritus Districts
1160	5/11/2020	System Generated Check/Voucher	2,700.00	Meritus Districts
1161	5/11/2020	System Generated Check/Voucher	1,186.45	Straley Robin Vericker
1162	5/11/2020	Series 2018 FY20 Tax Dist ID 470	1,019.80	Touchstone CDD
1163	5/15/2020	System Generated Check/Voucher	1,253.00	Aquatic Weed Control, Inc.
1164	5/15/2020	System Generated Check/Voucher	9,592.07	Field Stone Lanscape Services
1165	5/21/2020	System Generated Check/Voucher	28.90	BOCC
1166	5/21/2020	System Generated Check/Voucher	380.00	Field Stone Lanscape Services
Cleared Checks/Vouchers			30,660.21	
			30,660.21	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/20

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR061	5/4/2020	Tax Distribution - 05.04.20	<u>1,674.10</u>
Cleared Deposits				<u>1,674.10</u>