

# Touchstone Community Development District

Preliminary Financial Statements  
(Unaudited)

Period Ending  
April 30, 2020



Meritus Districts  
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# Touchstone Community Development District

## Balance Sheet

As of 4/30/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	102,059	0	0	0	0	0	0	102,059
Investment-Revenue 2018 (5000)	0	326,827	0	0	0	0	0	326,827
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Prepayment 2018 (5004)	0	1,962	0	0	0	0	0	1,962
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	909	0	0	0	0	909
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	683,881	0	0	683,881
Investment-Annexation 2019 (9006)	0	0	0	0	364,201	0	0	364,201
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	147	0	0	147
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,365	0	0	0	0	0	0	3,365
Deposits	400	0	0	0	0	0	0	400
Construction Work In Progress	0	0	0	0	0	12,937,281	0	12,937,281
Amount Available-Debt Service	0	0	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,911,385	14,911,385
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<u>105,825</u>	<u>496,151</u>	<u>285,896</u>	<u>60</u>	<u>1,048,229</u>	<u>12,937,281</u>	<u>15,080,000</u>	<u>29,953,442</u>
<b>Liabilities</b>								
Accounts Payable	11,679	0	0	0	0	0	0	11,679
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,280,000	5,280,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,800,000	9,800,000
<b>Total Liabilities</b>	<u>11,679</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,080,000</u>	<u>15,091,679</u>
<b>Fund Equity &amp; Other Credits</b>								
Fund Balance-All Other Reserves	0	168,616	0	59	0	0	0	168,675

# Touchstone Community Development District

## Balance Sheet

As of 4/30/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-Unreserved	0	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	0	12,937,281	0	12,937,281
Other	<u>94,146</u>	<u>327,536</u>	<u>285,896</u>	<u>0</u>	<u>1,048,229</u>	<u>0</u>	<u>0</u>	<u>1,755,807</u>
Total Fund Equity & Other Credits	<u>94,146</u>	<u>496,151</u>	<u>285,896</u>	<u>60</u>	<u>1,048,229</u>	<u>12,937,281</u>	<u>0</u>	<u>14,861,763</u>
Total Liabilities & Fund Equity	<u><u>105,825</u></u>	<u><u>496,151</u></u>	<u><u>285,896</u></u>	<u><u>60</u></u>	<u><u>1,048,229</u></u>	<u><u>12,937,281</u></u>	<u><u>15,080,000</u></u>	<u><u>29,953,442</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 4/30/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	208,684	106,365	104 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	116	116	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	20,984	(330,907)	(94)%
<b>Total Revenues</b>	<b>566,334</b>	<b>229,784</b>	<b>(336,550)</b>	<b>(59)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	26,250	18,750	42 %
District Engineer	7,500	900	6,600	88 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	2,353	6,147	72 %
Accounting Services	1,500	875	625	42 %
Auditing Services	6,500	3,800	2,700	42 %
Postage, Phone, Faxes, Copies	1,000	112	888	89 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	495	2,005	80 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	2,375	(875)	(58)%
Legal Counsel				
District Counsel	9,500	3,961	5,539	58 %
Electric Utility Services				
Electric Utility Services	156,834	15,213	141,621	90 %
Water-Sewer Combination Services				
Water Utility Services	25,000	25	24,975	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	56,198	68,802	55 %
Repairs & Maintenance	20,000	2,956	17,044	85 %
Plant Replacement Program	25,000	9,773	15,227	61 %
Waterway Management Services	55,000	3,568	51,432	94 %
Irrigation Maintenance	16,600	1,453	15,147	91 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
<b>Total Expenditures</b>	<b>566,334</b>	<b>135,638</b>	<b>430,696</b>	<b>76 %</b>
Excess of Revenues Over (Under) Expenditures	0	94,146	94,146	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	0	94,146	94,146	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	325,260	(8,965)	(3)%
DS Assmts - Prepayments	0	1,962	1,962	0 %
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2,016</u>	<u>2,016</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>334,225</u>	<u>447,979</u>	<u>113,754</u>	<u>34 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>334,225</u>	<u>120,444</u>	<u>213,781</u>	<u>64 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>327,536</u>	<u>327,536</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	168,616	168,616	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>496,151</u>	<u>496,151</u>	<u>0 %</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	909	909	0 %
Total Revenues	0	909	909	0 %
<b>Other Financing Sources</b>				
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	284,988	284,988	0 %
Excess of Revenues Over (Under) Expenditures	0	285,896	285,896	0 %
Fund Balance, End of Period	0	285,896	285,896	0 %

**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

300 - Capital Projects Fund - Series 2018  
 From 10/1/2019 Through 4/30/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	29,175	29,175	0 %
Total Revenues	0	29,175	29,175	0 %
<b>Expenditures</b>				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	8,116,143	(8,116,143)	0 %
Total Expenditures	0	8,495,958	(8,495,958)	0 %
<b>Other Financing Sources</b>				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Total Other Financing Sources	0	9,515,013	9,515,013	0 %
Excess of Revenues Over (Under) Expenditures	0	1,048,229	1,048,229	0 %
Fund Balance, End of Period	0	1,048,229	1,048,229	0 %



**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 4/30/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	12,937,281	12,937,281	0 %
Fund Balance, End of Period	0	12,937,281	4,821,137	0 %

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 04/30/20  
Reconciliation Date: 4/30/2020  
Status: Locked

Bank Balance	102,059.29
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	102,059.29
Balance Per Books	<u>102,059.29</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/20

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1147	4/1/2020	System Generated Check/Voucher	6,679.45	Field Stone Lanscape Services
1148	4/1/2020	System Generated Check/Voucher	4,002.63	Meritus Districts
1149	4/7/2020	System Generated Check/Voucher	2,912.61	Field Stone Lanscape Services
1150	4/7/2020	System Generated Check/Voucher	675.00	Sitex Aquatics
1151	4/7/2020	System Generated Check/Voucher	457.50	Straley Robin Vericker
1152	4/7/2020	Series 2018 FY20 Tax Dist ID 465	4,193.54	Touchstone CDD
1153	4/13/2020	System Generated Check/Voucher	3,800.00	Grau and Associates
1154	4/13/2020	System Generated Check/Voucher	4,040.63	U.S. Bank
1155	4/20/2020	System Generated Check/Voucher	495.00	Tampa Bay Times
1156	4/20/2020	System Generated Check/Voucher	2,521.43	Tampa Electric
BOCC042420 DEP	4/24/2020	deposit for irrigation/water	<u>425.00</u>	BOCC
Cleared Checks/Vouchers			<u>30,202.79</u>	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/20

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR056	4/6/2020	Tax Distribution - 04.06.20	6,884.08
	CR059	4/16/2020	Interest Distribution - 04.16.20	16.84
				<hr/>
Cleared Deposits				6,900.92
				<hr/> <hr/>