Preliminary Financial Statements (Unaudited)

Period Ending March 31, 2020



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 3/31/2020 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	125,361	0	0	0	0	0	0	125,361
Investment-Revenue 2018 (5000)	0	322,391	0	0	0	0	0	322,391
Investment-Interest 2018 (5001)	0	0	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	0	60	0	0	0	60
Investment-Revenue 2019 (9000)	0	0	767	0	0	0	0	767
Investment-Reserve 2019 (9003)	0	0	284,988	0	0	0	0	284,988
Investment-Construction 2019 (9005)	0	0	0	0	8,795,408	0	0	8,795,408
Investment-Annexation 2019 (9006)	0	0	0	0	364,020	0	0	364,020
Investment-Cost of Issuance 2019 (9007)	0	0	0	0	147	0	0	147
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Construction Work In Progress	0	0	0	0	0	4,821,387	0	4,821,387
Amount Available-Debt Service	0	0	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	0	0	14,911,385	14,911,385
Other	0	0	0	0	0	0	0	0
Total Assets	125,361	489,754	285,754	60	9,159,575	4,821,387	15,080,000	29,961,891
Liabilities								
Accounts Payable	11,178	0	0	0	0	0	0	11,178
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0
Unearned Revenues	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	0	0	5,280,000	5,280,000
Revenue Bonds Payable-Series 2019	0	0	0	0	0	0	9,800,000	9,800,000
Total Liabilities	11,178	0	0	0	0	0	15,080,000	15,091,178
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	168,616	0	59	0	0	0	168,675
Fund Balance-Unreserved	0	0	0	0	0	0	0	0

Balance Sheet

As of 3/31/2020 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	4,821,387	0	4,821,387
Other	114,183	321,138	285,754	0	9,159,575	0	0	9,880,651
Total Fund Equity & Other Credits	114,184	489,754	285,754	60	9,159,575	4,821,387	0	14,870,714
Total Liabilities & Fund Equity	125,361	489,754	285,754	60	9,159,575	4,821,387	15,080,000	29,961,891

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	205,993	103,674	101 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	99	99	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	20,984	(330,907)	(94)%
Total Revenues	566,334	227,076	(339,258)	(60)%
Expenditures				
Financial & Administrative				
District Manager	45,000	22,500	22,500	50 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	5,719	2,781	33 %
Accounting Services	1,500	750	750	50 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	109	891	89 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	2,250	(750)	(50)%
Legal Counsel				
District Counsel	9,500	2,774	6,726	71 %
Electric Utility Services				
Electric Utility Services	156,834	12,692	144,142	92 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	43,694	81,306	65 %
Repairs & Maintenance	20,000	2,956	17,044	85 %
Plant Replacement Program	25,000	9,773	15,227	61 %
Waterway Management Services	55,000	2,893	52,107	95 %
Irrigation Maintenance	16,600	1,453	15,147	91 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	112,893	453,441	80 %
Excess of Revenues Over (Under) Expenditures	0	114,183	114,183	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
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Fund Balance, End of Period	0	114,184	114,184	0%

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	321,067	(13,158)	(4)%
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	1,774	1,774	0 %
Total Revenues	334,225	441,582	107,357	32 %
Expenditures				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	334,225	120,444	213,781	64 %
Excess of Revenues Over (Under) Expenditures	0	321,138	321,138	0 %
Fund Balance, Beginning of Period				
	0	168,616	168,616	0 %
Fund Balance, End of Period	0	489,754	489,754	0 %

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	767	767	0 %
Total Revenues	0	767	767	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	284,988	284,988	0 %
Excess of Revenues Over (Under) Expenditures	0	285,754	285,754	0 %
Fund Balance, End of Period	0	285,754	285,754	0 %

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
, and any 10 grants	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019 From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	24,627	24,627	0 %
Total Revenues	0	24,627	24,627	0 %
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	250	(250)	0 %
Total Expenditures	0	380,065	(380,065)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Total Other Financing Sources	0	9,515,013	9,515,013	0 %
Excess of Revenues Over (Under) Expenditures	0	9,159,575	9,159,575	0 %
Fund Balance, End of Period	0	9,159,575	9,159,575	0 %

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group From 10/1/2019 Through 3/31/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
	0	4,821,387	4,821,387	0 %
Fund Balance, End of Period	0	4,821,387	4,821,137	0 %

Touchstone Community Development District Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20 Reconciliation Date: 3/31/2020

Status: Locked

Bank Balance	125,361.16
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	125,361.16
Balance Per Books	125,361.16
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Touchstone Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20 Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1139	3/1/2020	System Generated Check/Voucher	4,003.15	Meritus Districts
1140	3/1/2020	System Generated Check/Voucher	90.00	R & R Property Maintenance LLC
1141	3/3/2020	Series 2018 FY20 Tax Dist ID 460	2,347.57	Touchstone CDD
1142	3/12/2020	System Generated Check/Voucher	67.25	Field Stone Lanscape Services
1143	3/12/2020	System Generated Check/Voucher	80.00	Straley Robin Vericker
1144	3/12/2020	System Generated Check/Voucher	2,522.35	Tampa Electric
1145	3/19/2020	System Generated Check/Voucher	328.00	Aquatic Weed Control, Inc.
1146	3/19/2020	System Generated Check/Voucher	200.80	Field Stone Lanscape Services
Cleared Checks/Vouch	ers		9,639.12	

Touchstone Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20 Reconciliation Date: 3/31/2020

Status: Locked

Cleared Deposits

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR055	3/3/2020	Tax Distribution - 03.03.20	3,853.74
Cleared Deposits				3,853.74