

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
March 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 3/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	4,821,387	0	4,821,387
Other	114,183	321,138	285,754	0	9,159,575	0	0	9,880,651
Total Fund Equity & Other Credits	<u>114,184</u>	<u>489,754</u>	<u>285,754</u>	<u>60</u>	<u>9,159,575</u>	<u>4,821,387</u>	<u>0</u>	<u>14,870,714</u>
Total Liabilities & Fund Equity	<u><u>125,361</u></u>	<u><u>489,754</u></u>	<u><u>285,754</u></u>	<u><u>60</u></u>	<u><u>9,159,575</u></u>	<u><u>4,821,387</u></u>	<u><u>15,080,000</u></u>	<u><u>29,961,891</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	205,993	103,674	101 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	99	99	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	20,984	(330,907)	(94)%
Total Revenues	566,334	227,076	(339,258)	(60)%
Expenditures				
Financial & Administrative				
District Manager	45,000	22,500	22,500	50 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	5,719	2,781	33 %
Accounting Services	1,500	750	750	50 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	109	891	89 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	2,250	(750)	(50)%
Legal Counsel				
District Counsel	9,500	2,774	6,726	71 %
Electric Utility Services				
Electric Utility Services	156,834	12,692	144,142	92 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	43,694	81,306	65 %
Repairs & Maintenance	20,000	2,956	17,044	85 %
Plant Replacement Program	25,000	9,773	15,227	61 %
Waterway Management Services	55,000	2,893	52,107	95 %
Irrigation Maintenance	16,600	1,453	15,147	91 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	112,893	453,441	80 %
Excess of Revenues Over (Under) Expenditures	0	114,183	114,183	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	0	114,184	114,184	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 3/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	321,067	(13,158)	(4)%
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,774</u>	<u>1,774</u>	<u>0 %</u>
Total Revenues	<u>334,225</u>	<u>441,582</u>	<u>107,357</u>	<u>32 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>100 %</u>
Total Expenditures	<u>334,225</u>	<u>120,444</u>	<u>213,781</u>	<u>64 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>321,138</u>	<u>321,138</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	<u>0</u>	<u>489,754</u>	<u>489,754</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2019 Through 3/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	767	767	0 %
Total Revenues	0	767	767	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	284,988	284,988	0 %
Excess of Revenues Over (Under) Expenditures	0	285,754	285,754	0 %
Fund Balance, End of Period	0	285,754	285,754	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2019 Through 3/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	24,627	24,627	0 %
Total Revenues	0	24,627	24,627	0 %
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	250	(250)	0 %
Total Expenditures	0	380,065	(380,065)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Total Other Financing Sources	0	9,515,013	9,515,013	0 %
Excess of Revenues Over (Under) Expenditures	0	9,159,575	9,159,575	0 %
Fund Balance, End of Period	0	9,159,575	9,159,575	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,387	4,821,387	0 %
Fund Balance, End of Period	0	4,821,387	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/20
Reconciliation Date: 3/31/2020
Status: Locked

Bank Balance	125,361.16
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	125,361.16
Balance Per Books	<u>125,361.16</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1139	3/1/2020	System Generated Check/Voucher	4,003.15	Meritus Districts
1140	3/1/2020	System Generated Check/Voucher	90.00	R & R Property Maintenance LLC
1141	3/3/2020	Series 2018 FY20 Tax Dist ID 460	2,347.57	Touchstone CDD
1142	3/12/2020	System Generated Check/Voucher	67.25	Field Stone Lanscape Services
1143	3/12/2020	System Generated Check/Voucher	80.00	Straley Robin Vericker
1144	3/12/2020	System Generated Check/Voucher	2,522.35	Tampa Electric
1145	3/19/2020	System Generated Check/Voucher	328.00	Aquatic Weed Control, Inc.
1146	3/19/2020	System Generated Check/Voucher	200.80	Field Stone Lanscape Services
Cleared Checks/Vouchers			9,639.12	
			9,639.12	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR055	3/3/2020	Tax Distribution - 03.03.20	<u>3,853.74</u>
Cleared Deposits				<u>3,853.74</u>