

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
February 29, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 2/29/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Debt Service Fund - Series 2019	Capital Projects Fund - Series 2018	Capital Projects Fund - Series 2019	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	4,821,137	0	4,821,137
Other	148,697	318,336	285,485	0	9,151,182	0	0	9,903,700
Total Fund Equity & Other Credits	<u>130,909</u>	<u>486,951</u>	<u>285,485</u>	<u>60</u>	<u>9,151,182</u>	<u>4,821,137</u>	<u>0</u>	<u>14,875,725</u>
Total Liabilities & Fund Equity	<u><u>131,147</u></u>	<u><u>486,951</u></u>	<u><u>285,485</u></u>	<u><u>60</u></u>	<u><u>9,151,182</u></u>	<u><u>4,821,137</u></u>	<u><u>15,080,000</u></u>	<u><u>29,955,962</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	204,487	102,168	100 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	99	99	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	38,773	(313,118)	(89)%
Total Revenues	<u>566,334</u>	<u>243,359</u>	<u>(322,975)</u>	<u>(57)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	18,750	26,250	58 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,678	6,822	80 %
Accounting Services	1,500	625	875	58 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	106	894	89 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	2,125	(625)	(42)%
Legal Counsel				
District Counsel	9,500	2,317	7,183	76 %
Electric Utility Services				
Electric Utility Services	156,834	10,170	146,665	94 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	37,014	87,986	70 %
Repairs & Maintenance	20,000	2,956	17,044	85 %
Plant Replacement Program	25,000	9,773	15,227	61 %
Waterway Management Services	55,000	2,565	52,435	95 %
Irrigation Maintenance	16,600	1,253	15,348	92 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	<u>566,334</u>	<u>94,661</u>	<u>471,673</u>	<u>83 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>148,697</u>	<u>148,697</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(17,788)	(17,788)	0 %
Fund Balance, End of Period	<u>0</u>	<u>130,909</u>	<u>130,909</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	318,719	(15,506)	(5)%
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	1,319	1,319	0 %
Total Revenues	334,225	438,780	104,555	31 %
Expenditures				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	334,225	120,444	213,781	64 %
Excess of Revenues Over (Under) Expenditures	0	318,336	318,336	0 %
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	0	486,951	486,951	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund - Series 2019

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	497	497	0 %
Total Revenues	0	497	497	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	284,988	284,988	0 %
Total Other Financing Sources	0	284,988	284,988	0 %
Excess of Revenues Over (Under) Expenditures	0	285,485	285,485	0 %
Fund Balance, End of Period	0	285,485	285,485	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 2/29/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund - Series 2019

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	15,985	15,985	0 %
Total Revenues	0	15,985	15,985	0 %
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	7,500	(7,500)	0 %
Trustees Fees	0	11,375	(11,375)	0 %
Underwriter	0	40,000	(40,000)	0 %
Original Issue Discount	0	2,940	(2,940)	0 %
Underwriter's Discount	0	196,000	(196,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Legal Counsel	0	50,000	(50,000)	0 %
Total Expenditures	0	379,815	(379,815)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,515,013	9,515,013	0 %
Total Other Financing Sources	0	9,515,013	9,515,013	0 %
Excess of Revenues Over (Under) Expenditures	0	9,151,182	9,151,182	0 %
Fund Balance, End of Period	0	9,151,182	9,151,182	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 2/29/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/20
Reconciliation Date: 2/29/2020
Status: Locked

Bank Balance	131,146.54
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	131,146.54
Balance Per Books	<u>131,146.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/20

Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1126	1/8/2020	Series 2018 FY20 Tax Dist ID 454	22,275.47	Touchstone CDD
1131	2/3/2020	System Generated Check/Voucher	3,660.00	Field Stone Lanscape Services
1132	2/3/2020	System Generated Check/Voucher	3,753.15	Meritus Districts
1133	2/3/2020	System Generated Check/Voucher	553.67	Straley Robin Vericker
1134	2/5/2020	Series 2018 FY20 Tax Dist ID 457	8,218.77	Touchstone CDD
1135	2/13/2020	System Generated Check/Voucher	1,250.00	Meritus Districts
1136	2/13/2020	System Generated Check/Voucher	2,521.61	Tampa Electric
1137	2/20/2020	System Generated Check/Voucher	328.00	Aquatic Weed Control, Inc.
1138	2/20/2020	System Generated Check/Voucher	24,278.47	Field Stone Lanscape Services
Cleared Checks/Vouchers			66,839.14	
			66,839.14	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/20
Reconciliation Date: 2/29/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR049	2/4/2020	Tax Distribution - 02.04.20	<u>13,491.85</u>
Cleared Deposits				<u>13,491.85</u>