

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
January 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 1/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	162,218	0	0	0	0	162,218
Investment-Revenue 2018 (5000)	0	310,972	0	0	0	310,972
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	60	0	0	60
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount Available-Debt Service	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	5,111,385	5,111,385
Other	0	0	0	0	0	0
Total Assets	<u>162,218</u>	<u>478,334</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,741,750</u>
Liabilities						
Accounts Payable	4,214	0	0	0	0	4,214
Accounts Payable - Other	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
Total Liabilities	<u>4,214</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,280,000</u>	<u>5,284,214</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	(17,788)	168,616	59	0	0	150,887
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	175,793	309,719	0	0	0	485,512
Total Fund Equity & Other Credits	<u>158,005</u>	<u>478,334</u>	<u>60</u>	<u>4,821,137</u>	<u>0</u>	<u>5,457,536</u>
Total Liabilities & Fund Equity	<u>162,218</u>	<u>478,334</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,741,750</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	199,214	96,895	95 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Interest Earnings				
Interest Earnings	0	99	99	0 %
Contributions & Donations From Private Sources				
Developer Contributions	351,891	38,773	(313,118)	(89)%
Total Revenues	566,334	238,086	(328,249)	(58)%
Expenditures				
Financial & Administrative				
District Manager	45,000	15,000	30,000	67 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,678	6,822	80 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	103	897	90 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	2,237	7,263	76 %
Electric Utility Services				
Electric Utility Services	156,834	7,648	149,186	95 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	23,655	101,345	81 %
Repairs & Maintenance	20,000	132	19,868	99 %
Plant Replacement Program	25,000	2,646	22,354	89 %
Waterway Management Services	55,000	2,237	52,763	96 %
Irrigation Maintenance	16,600	127	16,474	99 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	62,293	504,041	89 %
Excess of Revenues Over (Under) Expenditures	0	175,793	175,793	0 %
Fund Balance, Beginning of Period	0	(35,576)	(35,576)	0 %
Fund Balance, End of Period	0	140,217	140,217	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	310,500	(23,725)	(7)%
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>921</u>	<u>921</u>	<u>0 %</u>
Total Revenues	<u>334,225</u>	<u>430,163</u>	<u>95,938</u>	<u>29 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>100 %</u>
Total Expenditures	<u>334,225</u>	<u>120,444</u>	<u>213,781</u>	<u>64 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>309,719</u>	<u>309,719</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	<u>0</u>	<u>478,334</u>	<u>478,334</u>	<u>0 %</u>

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	184,493.83
Less Outstanding Checks/Vouchers	22,275.47
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	162,218.36
Balance Per Books	<u>162,218.36</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1126	1/8/2020	Series 2018 FY20 Tax Dist ID 454	22,275.47	Touchstone CDD
Outstanding Checks/Vouchers			22,275.47	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1122	12/12/2019	Series 2018 FY20 Tax Dist ID 451	146,409.04	Touchstone CDD
1124	1/2/2020	System Generated Check/Voucher	12,103.13	Meritus Districts
1125	1/9/2020	System Generated Check/Voucher	554.80	Straley Robin Vericker
1127	1/16/2020	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1128	1/16/2020	System Generated Check/Voucher	328.00	Aquatic Weed Control, Inc.
1129	1/16/2020	System Generated Check/Voucher	1,245.89	Field Stone Lanscape Services
1130	1/16/2020	System Generated Check/Voucher	2,516.80	Tampa Electric
Cleared Checks/Vouchers			164,657.66	
			164,657.66	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR046	1/7/2020	Tax Distribution - 01.07.20	36,567.18
	CR048	1/15/2020	Interest Distribution - 01.15.20	99.00
				<hr/>
Cleared Deposits				36,666.18
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