

# Touchstone Community Development District

Preliminary Financial Statements  
(Unaudited)

Period Ending  
December 31, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Touchstone Community Development District

## Balance Sheet

As of 12/31/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	166,076	0	0	0	0	166,076
Investment-Revenue 2018 (5000)	0	288,402	0	0	0	288,402
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	60	0	0	60
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount Available-Debt Service	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	5,111,385	5,111,385
Other	0	0	0	0	0	0
<b>Total Assets</b>	<u>166,076</u>	<u>455,765</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,723,038</u>
<b>Liabilities</b>						
Accounts Payable	11,650	0	0	0	0	11,650
Accounts Payable - Other	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
<b>Total Liabilities</b>	<u>11,650</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,280,000</u>	<u>5,291,650</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-Unreserved	(17,788)	168,616	59	0	0	150,887
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	172,215	287,149	0	0	0	459,364
<b>Total Fund Equity &amp; Other Credits</b>	<u>154,427</u>	<u>455,765</u>	<u>60</u>	<u>4,821,137</u>	<u>0</u>	<u>5,431,389</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>166,076</u>	<u>455,765</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,723,038</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	184,922	82,603	81 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	<u>351,891</u>	<u>38,773</u>	<u>(313,118)</u>	<u>(89)%</u>
<b>Total Revenues</b>	<u><b>566,334</b></u>	<u><b>223,695</b></u>	<u><b>(342,639)</b></u>	<u><b>(61)%</b></u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	11,250	33,750	75 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,678	6,822	80 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	99	901	90 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	9,500	1,683	7,817	82 %
Electric Utility Services				
Electric Utility Services	156,834	5,131	151,703	97 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	19,995	105,005	84 %
Repairs & Maintenance	20,000	132	19,868	99 %
Plant Replacement Program	25,000	2,646	22,354	89 %
Waterway Management Services	55,000	1,909	53,091	97 %
Irrigation Maintenance	16,600	127	16,474	99 %
Road & Street Facilities				
Pavement & Drainage Maintenance	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u><b>566,334</b></u>	<u><b>51,480</b></u>	<u><b>514,854</b></u>	<u><b>91 %</b></u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>172,215</u>	<u>172,215</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(35,576)	(35,576)	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>136,639</u></u>	<u><u>136,639</u></u>	<u><u>0 %</u></u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	288,225	(46,000)	(14)%
DS Assmts - Developer	0	118,742	118,742	0 %
Interest Earnings				
Interest Earnings	0	627	627	0 %
Total Revenues	334,225	407,593	73,368	22 %
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	239,225	120,444	118,781	50 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	334,225	120,444	213,781	64 %
Excess of Revenues Over (Under) Expenditures	0	287,149	287,149	0 %
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	0	455,765	455,765	0 %

**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

300 - Capital Projects Fund - Series 2018  
 From 10/1/2019 Through 12/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 12/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	<u>0</u>	<u>4,821,137</u>	<u>4,821,137</u>	<u>0 %</u>

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 12/31/19  
Reconciliation Date: 12/31/2019  
Status: Locked

Bank Balance	312,485.31
Less Outstanding Checks/Vouchers	146,409.04
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	166,076.27
Balance Per Books	<u>166,076.27</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1122	12/12/2019	Series 2018 FY20 Tax Dist ID 451	146,409.04	Touchstone CDD
Outstanding Checks/Vouchers			146,409.04	



Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1115	11/20/2019	Series 2018 FY20 Tax Dist ID 445	3,035.81	Touchstone CDD
1114	11/22/2019	Series 2018 FY20 Tax Dist ID 447	2,202.61	Touchstone CDD
1116	12/6/2019	Series 2018 FY20 Tax Dist ID 449	136,577.40	Touchstone CDD
1117	12/12/2019	System Generated Check/Voucher	656.00	Aquatic Weed Control, Inc.
1118	12/12/2019	System Generated Check/Voucher	10,327.51	Field Stone Lanscape Services
1119	12/12/2019	System Generated Check/Voucher	132.45	Ryder Residential and Commercial, LLC
1120	12/12/2019	System Generated Check/Voucher	680.45	Straley Robin Vericker
1121	12/12/2019	System Generated Check/Voucher	2,526.63	Tampa Electric
1123	12/19/2019	System Generated Check/Voucher	4,900.00	Field Stone Lanscape Services
Cleared Checks/Vouchers			161,038.86	
			161,038.86	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR040	12/4/2019	Tax Distribution - 12.04.19	224,204.06
	CR042	12/6/2019	Tax Distribution - 12.06.19	<u>240,343.58</u>
Cleared Deposits				<u><u>464,547.64</u></u>