

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	3,738	0	0	0	0	3,738
Investment-Revenue 2018 (5000)	0	6,940	0	0	0	6,940
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	60	0	0	60
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount Available-Debt Service	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	5,111,385	5,111,385
Total Assets	3,738	174,303	60	4,821,137	5,280,000	10,279,238
Liabilities						
Accounts Payable	15,971	0	0	0	0	15,971
Accounts Payable - Other	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
Total Liabilities	15,971	0	0	0	5,280,000	5,295,971
Fund Equity & Other Credits						
Fund Balance-Unreserved	(1,045)	168,616	59	0	0	167,630
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	(11,187)	5,688	0	0	0	(5,499)
Total Fund Equity & Other Credits	(12,232)	174,303	60	4,821,137	0	4,983,268
Total Liabilities & Fund Equity	3,738	174,303	60	4,821,137	5,280,000	10,279,238

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	3,361	(98,958)	(97)%
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	<u>351,891</u>	<u>22,030</u>	<u>(329,861)</u>	<u>(94)%</u>
Total Revenues	<u>566,334</u>	<u>25,391</u>	<u>(540,943)</u>	<u>(96)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	7,500	37,500	83 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,678	6,822	80 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	2	998	100 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	30	470	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	9,500	1,128	8,372	88 %
Electric Utility Services				
Electric Utility Services	156,834	2,605	154,230	98 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	15,095	109,905	88 %
Repairs & Maintenance	20,000	132	19,868	99 %
Plant Replacement Program	25,000	1,445	23,555	94 %
Waterway Management Services	55,000	1,581	53,419	97 %
Irrigation Maintenance	16,600	82	16,519	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100 %</u>
Total Expenditures	<u>566,334</u>	<u>36,578</u>	<u>529,756</u>	<u>94 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(11,187)</u>	<u>(11,187)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(18,833)	(18,833)	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(30,020)</u></u>	<u><u>(30,020)</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	5,238	(328,987)	(98)%
Interest Earnings				
Interest Earnings	0	449	449	0 %
Total Revenues	334,225	5,688	(328,537)	(98)%
Expenditures				
Debt Service Payments				
Interest Payment	239,225	0	239,225	100 %
Principal Payment	95,000	0	95,000	100 %
Total Expenditures	334,225	0	334,225	100 %
Excess of Revenues Over (Under) Expenditures	0	5,688	5,688	0 %
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	0	174,303	174,303	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60</u></u>	<u><u>60</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,821,137	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	8,976.53
Less Outstanding Checks/Vouchers	5,238.42
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,738.11
Balance Per Books	<u>3,738.11</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1115	11/20/2019	Series 2018 FY20 Tax Dist ID 445	3,035.81	Touchstone CDD
1114	11/22/2019	Series 2018 FY20 Tax Dist ID 447	2,202.61	Touchstone CDD
Outstanding Checks/Vouchers			5,238.42	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1106	11/7/2019	System Generated Check/Voucher	1,253.00	Aquatic Weed Control, Inc.
1107	11/7/2019	System Generated Check/Voucher	5,125.00	Egis Insurance Advisors, LLC
1108	11/7/2019	System Generated Check/Voucher	6,854.74	Field Stone Lanscape Services
1109	11/7/2019	System Generated Check/Voucher	500.00	Grau and Associates
1110	11/7/2019	System Generated Check/Voucher	538.70	Straley Robin Vericker
1111	11/14/2019	System Generated Check/Voucher	2,525.68	Tampa Electric
1112	11/21/2019	System Generated Check/Voucher	1,444.75	Field Stone Lanscape Services
1113	11/21/2019	System Generated Check/Voucher	23.00	Grau and Associates
CD020	11/29/2019	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>18,279.87</u>	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1327460	10/31/2019	Developer Funding - 10.31.19	18,179.97
	CR039	11/14/2019	Tax Distribution - 11.14.19	4,983.56
	CR041	11/20/2019	Tax Distribution - 11.20.19	<u>3,615.79</u>
Cleared Deposits				<u>26,779.32</u>