

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
October 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 10/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	18,657	0	0	0	0	18,657
Investment-Revenue 2018 (5000)	0	1,489	0	0	0	1,489
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	60	0	0	60
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount Available-Debt Service	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	5,111,385	5,111,385
Total Assets	<u>18,657</u>	<u>168,852</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,288,706</u>
Liabilities						
Accounts Payable	16,622	0	0	0	0	16,622
Accounts Payable - Other	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
Total Liabilities	<u>16,622</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,280,000</u>	<u>5,296,622</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	(1,045)	168,616	59	0	0	167,630
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	3,081	237	0	0	0	3,317
Total Fund Equity & Other Credits	<u>2,035</u>	<u>168,852</u>	<u>60</u>	<u>4,821,137</u>	<u>0</u>	<u>4,992,085</u>
Total Liabilities & Fund Equity	<u>18,657</u>	<u>168,852</u>	<u>60</u>	<u>4,821,137</u>	<u>5,280,000</u>	<u>10,288,706</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	22,030	(329,861)	(94)%
Total Revenues	566,334	22,030	(544,304)	(96)%
Expenditures				
Financial & Administrative				
District Manager	45,000	3,750	41,250	92 %
District Engineer	7,500	0	7,500	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,678	6,822	80 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	1,000	0	1,000	100 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	500	15	485	97 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	9,500	448	9,052	95 %
Electric Utility Services				
Electric Utility Services	156,834	79	156,755	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	7,500	0	7,500	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	3,000	2,819	181	6 %
Landscape Maintenance - Contract	125,000	4,849	120,151	96 %
Repairs & Maintenance	20,000	132	19,868	99 %
Plant Replacement Program	25,000	1,445	23,555	94 %
Waterway Management Services	55,000	1,253	53,747	98 %
Irrigation Maintenance	16,600	0	16,600	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	25,000	0	25,000	100 %
Total Expenditures	566,334	18,949	547,385	97 %
Excess of Revenues Over (Under) Expenditures	0	3,081	3,081	0 %
Fund Balance, Beginning of Period	0	(18,833)	(18,833)	0 %
Fund Balance, End of Period	0	(15,753)	(15,753)	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	334,225	0	(334,225)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>237</u>	<u>237</u>	<u>0 %</u>
Total Revenues	<u>334,225</u>	<u>237</u>	<u>(333,988)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	239,225	0	239,225	100 %
Principal Payment	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>100 %</u>
Total Expenditures	<u>334,225</u>	<u>0</u>	<u>334,225</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>237</u>	<u>237</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	168,616	168,616	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>168,852</u></u>	<u><u>168,852</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2019 Through 10/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	59	59	0 %
Fund Balance, End of Period	0	60	60	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 10/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	<u>0</u>	<u>4,821,137</u>	<u>4,821,137</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/19
Reconciliation Date: 10/31/2019
Status: Locked

Bank Balance	477.08
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	18,179.97
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	18,657.05
Balance Per Books	<u>18,657.05</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/19
Reconciliation Date: 10/31/2019
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1327460	10/31/2019	Developer Funding - 10.31.19	<u>18,179.97</u>
Outstanding Deposits				<u>18,179.97</u>

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1097	10/1/2019	System Generated Check/Voucher	4,849.45	Field Stone Lanscape Services
1098	10/1/2019	System Generated Check/Voucher	3,752.10	Meritus Districts
1100	10/10/2019	System Generated Check/Voucher	175.00	Florida Dept of Economic Opportunity
1101	10/10/2019	System Generated Check/Voucher	393.00	Tampa Bay Times
1102	10/17/2019	System Generated Check/Voucher	9,698.91	Field Stone Lanscape Services
1103	10/17/2019	System Generated Check/Voucher	3,600.00	Meritus Districts
1104	10/17/2019	System Generated Check/Voucher	2,525.41	Tampa Electric
1105	10/24/2019	System Generated Check/Voucher	4,849.46	Field Stone Lanscape Services
CD019	10/31/2019	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>29,858.33</u>	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/19
Reconciliation Date: 10/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1314560	10/10/2019	Developer Funding - 10.10.19	<u>20,398.39</u>
Cleared Deposits				<u>20,398.39</u>