

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
September 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 9/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	9,937	0	0	0	0	9,937
Investment-Revenue 2018 (5000)	0	1,253	0	0	0	1,253
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	59	0	0	59
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Prepaid Trustee Fees	1,678	0	0	0	0	1,678
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount Available-Debt Service	0	0	0	0	168,616	168,616
Amount To Be Provided-Debt Service	0	0	0	0	5,111,385	5,111,385
Total Assets	11,615	168,616	59	4,821,137	5,280,000	10,281,428
Liabilities						
Accounts Payable	20,972	0	0	0	0	20,972
Accounts Payable - Other	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	4,352	0	0	0	0	4,352
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
Total Liabilities	25,324	0	0	0	5,280,000	5,305,324
Fund Equity & Other Credits						
Fund Balance-Unreserved	(17,788)	168,782	151,537	0	0	302,531
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	4,079	(166)	(151,478)	0	0	(147,565)
Total Fund Equity & Other Credits	(13,709)	168,616	59	4,821,137	0	4,976,104
Total Liabilities & Fund Equity	11,615	168,616	59	4,821,137	5,280,000	10,281,428

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 9/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assessments - Off Roll	112,125	102,319	(9,806)	(9)%
Contributions & Donations From Private Sources				
Developer Contributions	<u>351,891</u>	<u>31,250</u>	<u>(320,641)</u>	<u>(91)%</u>
Total Revenues	<u>566,334</u>	<u>133,569</u>	<u>(432,765)</u>	<u>(76)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	45,000	0	0 %
District Engineer	15,000	600	14,400	96 %
Disclosure Report	6,000	3,600	2,400	40 %
Trustees Fees	10,000	2,363	7,637	76 %
Accounting Services	1,500	750	750	50 %
Auditing Services	6,000	4,223	1,777	30 %
Postage, Phone, Faxes, Copies	1,000	25	975	98 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	1,560	2,441	61 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	2,950	(2,950)	0 %
Legal Counsel				
District Counsel	13,000	3,678	9,322	72 %
Electric Utility Services				
Electric Utility Services	156,834	3,104	153,730	98 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	48,580	76,420	61 %
Repairs & Maintenance	15,000	1,020	13,980	93 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	6,747	48,253	88 %
Irrigation Maintenance	10,000	74	9,926	99 %
Road & Street Facilities				
Pavement & Drainage Maintenance	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100 %</u>
Total Expenditures	<u>566,334</u>	<u>129,490</u>	<u>436,845</u>	<u>77 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>4,079</u>	<u>4,079</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(35,576)	(35,576)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(31,497)</u>	<u>(13,709)</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 9/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Off Roll	0	159,496	159,496	0 %
DS Assmts - Developer	0	170,458	170,458	0 %
Interest Earnings				
Interest Earnings	0	3,917	3,917	0 %
Total Revenues	332,463	333,871	1,408	0 %
Expenditures				
Debt Service Payments				
Interest Payment	242,463	244,038	(1,575)	(1)%
Principal Payment	90,000	90,000	0	0 %
Total Expenditures	332,463	334,038	(1,575)	(0)%
Excess of Revenues Over (Under) Expenditures	0	(166)	(166)	0 %
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	0	168,616	168,616	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 9/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,214	1,214	0 %
Total Revenues	0	1,214	1,214	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	152,692	(152,692)	0 %
Total Expenditures	0	152,692	(152,692)	0 %
Excess of Revenues Over (Under) Expenditures	0	(151,478)	(151,478)	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	59	59	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 9/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,668,446	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/19
Reconciliation Date: 9/30/2019
Status: Locked

Bank Balance	9,937.02
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	9,937.02
Balance Per Books	<u>9,937.02</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/19

Reconciliation Date: 9/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1091	8/27/2019	System Generated Check/Voucher	225.00	Landmark Engineering & Surveying Corporation
1092	9/1/2019	System Generated Check/Voucher	3,754.20	Meritus Districts
1093	9/12/2019	System Generated Check/Voucher	380.00	Aquatic Weed Control, Inc.
1094	9/12/2019	System Generated Check/Voucher	2,909.65	Field Stone Lanscape Services
1095	9/12/2019	System Generated Check/Voucher	674.50	Straley Robin Vericker
1096	9/19/2019	System Generated Check/Voucher	2,001.12	Tampa Electric
Cleared Checks/Vouchers			<u>9,944.47</u>	