

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
August 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 8/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	19,656	0	0	0	0	19,656
Investment-Revenue 2018 (5000)	0	1,003	0	0	0	1,003
Investment-Interest 2018 (5001)	0	0	0	0	0	0
Investment-Sinking 2018 (5002)	0	0	0	0	0	0
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	59	0	0	59
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount To Be Provided-Debt Service	0	0	0	0	5,280,000	5,280,000
Total Assets	19,656	168,366	59	4,821,137	5,280,000	10,289,219
Liabilities						
Accounts Payable	(885)	0	0	0	0	(885)
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,280,000	5,280,000
Total Liabilities	(885)	0	0	0	5,280,000	5,279,115
Fund Equity & Other Credits						
Fund Balance-Unreserved	(35,576)	168,782	151,537	0	0	284,743
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	38,330	(416)	(151,478)	0	0	(113,564)
Total Fund Equity & Other Credits	2,754	168,366	59	4,821,137	0	4,992,316
Total Liabilities & Fund Equity	1,868	168,366	59	4,821,137	5,280,000	10,271,431

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	<u>351,891</u>	<u>31,250</u>	<u>(320,641)</u>	<u>(91)%</u>
Total Revenues	<u>566,334</u>	<u>133,569</u>	<u>(432,765)</u>	<u>(76)%</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	41,250	3,750	8 %
District Engineer	15,000	600	14,400	96 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	4,041	5,959	60 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	4,223	1,777	30 %
Postage, Phone, Faxes, Copies	1,000	18	982	98 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	1,560	2,441	61 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	2,950	(2,950)	0 %
Legal Counsel				
District Counsel	13,000	3,678	9,322	72 %
Electric Utility Services				
Electric Utility Services	156,834	1,103	155,731	99 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	22,832	102,168	82 %
Repairs & Maintenance	15,000	1,020	13,980	93 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	6,747	48,253	88 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100 %</u>
Total Expenditures	<u>566,334</u>	<u>95,239</u>	<u>471,095</u>	<u>83 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>38,330</u>	<u>38,330</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(35,576)	(35,576)	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,754</u></u>	<u><u>20,542</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	329,954	329,954	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,667</u>	<u>3,667</u>	<u>0 %</u>
Total Revenues	<u>332,463</u>	<u>333,621</u>	<u>1,158</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	242,463	244,038	(1,575)	(1)%
Principal Payment	<u>90,000</u>	<u>90,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>332,463</u>	<u>334,038</u>	<u>(1,575)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(416)</u>	<u>(416)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	<u>0</u>	<u>168,366</u>	<u>168,366</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,214	1,214	0 %
Total Revenues	0	1,214	1,214	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	152,692	(152,692)	0 %
Total Expenditures	0	152,692	(152,692)	0 %
Excess of Revenues Over (Under) Expenditures	0	(151,478)	(151,478)	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	59	59	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 8/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	<u>0</u>	<u>4,821,137</u>	<u>4,668,446</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/19
Reconciliation Date: 8/31/2019
Status: Locked

Bank Balance	19,881.49
Less Outstanding Checks/Vouchers	225.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	19,656.49
Balance Per Books	<u>19,656.49</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1091	8/27/2019	System Generated Check/Voucher	225.00	Landmark Engineering & Surveying Corporation
Outstanding Checks/Vouchers			225.00	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1087	8/1/2019	System Generated Check/Voucher	3,752.10	Meritus Districts
1088	8/8/2019	System Generated Check/Voucher	380.00	Aquatic Weed Control, Inc.
1089	8/8/2019	System Generated Check/Voucher	454.00	Straley Robin Vericker
1090	8/15/2019	System Generated Check/Voucher	511.52	Tampa Electric
Cleared Checks/Vouchers			<u>5,097.62</u>	

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183

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08/31/2019



Account Statement

TOUCHSTONE COMMUNITY DEVELOPM
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		08/01/2019 - 08/31/2019
	Description	Amount	Description
	Beginning Balance	\$24,979.11	Average Balance
	Deposits/Credits	\$.00	Average Collected Balance
	Checks	\$5,097.62	Number of Days in Statement Period
	Withdrawals/Debits	\$.00	
	Ending Balance	\$19,881.49	

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1087	3,752.10	08/02	1089	454.00	08/13	1090	511.52	08/19
	1088	380.00	08/13						
Checks: 4									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	24,979.11	24,979.11	08/13	20,393.01	20,393.01
	08/02	21,227.01	21,227.01	08/19	19,881.49	19,881.49

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.