

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
April 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 4/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	47,426	0	0	0	0	47,426
Investment-Revenue 2018 (5000)	0	40,940	0	0	0	40,940
Investment-Interest 2018 (5001)	0	271	0	0	0	271
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	59	0	0	59
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Accounts Receivable - Other	45	0	0	0	0	45
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
Total Assets	<u>47,470</u>	<u>208,574</u>	<u>59</u>	<u>4,821,137</u>	<u>5,370,000</u>	<u>10,447,241</u>
Liabilities						
Accounts Payable	851	0	0	0	0	851
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
Total Liabilities	<u>851</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,370,851</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	(35,576)	168,782	151,537	0	0	284,743
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	64,408	39,792	(151,478)	0	0	(47,278)
Total Fund Equity & Other Credits	<u>28,832</u>	<u>208,574</u>	<u>59</u>	<u>4,821,137</u>	<u>0</u>	<u>5,058,602</u>
Total Liabilities & Fund Equity	<u>29,682</u>	<u>208,574</u>	<u>59</u>	<u>4,821,137</u>	<u>5,370,000</u>	<u>10,429,453</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	31,250	(320,641)	(91)%
Total Revenues	566,334	133,569	(432,765)	(76)%
Expenditures				
Financial & Administrative				
District Manager	45,000	26,250	18,750	42 %
District Engineer	15,000	0	15,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	3,500	2,500	42 %
Postage, Phone, Faxes, Copies	1,000	7	993	99 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	0	4,000	100 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	2,950	(2,950)	0 %
Legal Counsel				
District Counsel	13,000	1,740	11,260	87 %
Electric Utility Services				
Electric Utility Services	156,834	308	156,526	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	0	380	(380)	0 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	24,247	100,753	81 %
Repairs & Maintenance	15,000	1,020	13,980	93 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	3,542	51,458	94 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	35,000	0	35,000	100 %
Total Expenditures	566,334	69,161	497,173	88 %
Excess of Revenues Over (Under) Expenditures	0	64,408	64,408	0 %
Fund Balance, Beginning of Period	0	(35,576)	(35,576)	0 %
Fund Balance, End of Period	0	28,832	46,620	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	159,496	159,496	0 %
Interest Earnings				
Interest Earnings	0	2,315	2,315	0 %
Total Revenues	332,463	161,811	(170,652)	(51)%
Expenditures				
Debt Service Payments				
Interest Payment	242,463	122,019	120,444	50 %
Principal Payment	90,000	0	90,000	100 %
Total Expenditures	332,463	122,019	210,444	63 %
Excess of Revenues Over (Under) Expenditures	0	39,792	39,792	0 %
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	0	208,574	208,574	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,214	1,214	0 %
Total Revenues	0	1,214	1,214	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	152,692	(152,692)	0 %
Total Expenditures	0	152,692	(152,692)	0 %
Excess of Revenues Over (Under) Expenditures	0	(151,478)	(151,478)	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	59	59	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,668,446	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/19
Reconciliation Date: 4/30/2019
Status: Locked

Bank Balance	47,425.78
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	47,425.78
Balance Per Books	<u>47,425.78</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/19

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1060	4/1/2019	System Generated Check/Voucher	125.75	Straley Robin Vericker
1061	4/1/2019	System Generated Check/Voucher	3,751.58	Meritus Districts
1062	4/11/2019	System Generated Check/Voucher	1,305.00	Aquatic Weed Control, Inc.
1063	4/11/2019	System Generated Check/Voucher	3,500.00	Grau and Associates
1064	4/18/2019	System Generated Check/Voucher	19,397.80	Field Stone Lanscape Services
1065	4/18/2019	System Generated Check/Voucher	31,250.00	Meritus Districts
1066	4/18/2019	System Generated Check/Voucher	64.55	Tampa Electric
Cleared Checks/Vouchers			<u>59,394.68</u>	

04/30/2019



Account Statement

TOUCHSTONE COMMUNITY DEVELOPM
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		04/01/2019 - 04/30/2019

Description	Amount	Description	Amount
Beginning Balance	\$106,820.46	Average Balance	\$82,979.91
Deposits/Credits	\$.00	Average Collected Balance	\$82,979.91
Checks	\$59,394.68	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00		
Ending Balance	\$47,425.78		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1060	125.75	04/02	1063	3,500.00	04/16	1065	31,250.00	04/19
	1061	3,751.58	04/02	1064	19,397.80	04/23	1066	64.55	04/23
	1062	1,305.00	04/16						

Checks: 7

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	106,820.46	106,820.46	04/19	66,888.13	66,888.13
	04/02	102,943.13	102,943.13	04/23	47,425.78	47,425.78
	04/16	98,138.13	98,138.13			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.