

# Touchstone Community Development District

Preliminary Financial Statements  
(Unaudited)

Period Ending  
February 28, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Touchstone Community Development District

## Balance Sheet

As of 2/28/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	111,468	0	0	0	0	111,468
Investment-Revenue 2018 (5000)	0	40,262	0	0	0	40,262
Investment-Interest 2018 (5001)	0	270	0	0	0	270
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	0	0	0	0
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,821,137	0	4,821,137
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
<b>Total Assets</b>	<u>111,468</u>	<u>207,895</u>	<u>0</u>	<u>4,821,137</u>	<u>5,370,000</u>	<u>10,510,500</u>
<b>Liabilities</b>						
Accounts Payable	471	0	0	0	0	471
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
<b>Total Liabilities</b>	<u>471</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,370,471</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-Unreserved	13,462	168,782	151,537	0	0	333,781
Investment In General Fixed Assets	0	0	0	4,821,137	0	4,821,137
Other	97,535	39,113	(151,537)	0	0	(14,889)
<b>Total Fund Equity &amp; Other Credits</b>	<u>110,997</u>	<u>207,895</u>	<u>0</u>	<u>4,821,137</u>	<u>0</u>	<u>5,140,029</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>111,468</u>	<u>207,895</u>	<u>0</u>	<u>4,821,137</u>	<u>5,370,000</u>	<u>10,510,500</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2018 Through 2/28/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	31,250	(320,641)	(91)%
<b>Total Revenues</b>	<b>566,334</b>	<b>133,569</b>	<b>(432,765)</b>	<b>(76)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	18,750	26,250	58 %
District Engineer	15,000	0	15,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	2	998	100 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	0	4,000	100 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	2,950	(2,950)	0 %
Legal Counsel				
District Counsel	13,000	764	12,237	94 %
Electric Utility Services				
Electric Utility Services	156,834	215	156,619	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Waterway Management Services	0	380	(380)	0 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	4,849	120,151	96 %
Repairs & Maintenance	15,000	670	14,330	96 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	2,237	52,763	96 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	35,000	0	35,000	100 %
<b>Total Expenditures</b>	<b>566,334</b>	<b>36,034</b>	<b>530,300</b>	<b>94 %</b>
Excess of Revenues Over (Under) Expenditures	0	97,535	97,535	0 %
Fund Balance, Beginning of Period	0	13,462	13,462	0 %
Fund Balance, End of Period	0	110,997	110,997	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	159,496	159,496	0 %
Interest Earnings				
Interest Earnings	0	1,635	1,635	0 %
Total Revenues	332,463	161,132	(171,331)	(52)%
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	242,463	122,019	120,444	50 %
Principal Payment	90,000	0	90,000	100 %
Total Expenditures	332,463	122,019	210,444	63 %
Excess of Revenues Over (Under) Expenditures	0	39,113	39,113	0 %
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	0	207,895	207,895	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,155	1,155	0 %
Total Revenues	0	1,155	1,155	0 %
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	152,692	(152,692)	0 %
Total Expenditures	0	152,692	(152,692)	0 %
Excess of Revenues Over (Under) Expenditures	0	(151,537)	(151,537)	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	0	0	0 %

**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2018 Through 2/28/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,821,137	4,821,137	0 %
Fund Balance, End of Period	0	4,821,137	4,668,446	0 %

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/28/19  
Reconciliation Date: 2/28/2019  
Status: Locked

Bank Balance	111,467.86
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	111,467.86
Balance Per Books	<u>111,467.86</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/19

Reconciliation Date: 2/28/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1048	1/24/2019	System Generated Check/Voucher	925.00	Aquatic Weed Control, Inc.
1051	2/1/2019	System Generated Check/Voucher	3,750.98	Meritus Districts
1052	2/1/2019	System Generated Check/Voucher	521.00	Straley Robin Vericker
1053	2/14/2019	System Generated Check/Voucher	380.00	Aquatic Weed Control, Inc.
1054	2/14/2019	System Generated Check/Voucher	147.06	Tampa Electric
Cleared Checks/Vouchers			<u>5,724.04</u>	



02/28/2019



# Account Statement

TOUCHSTONE COMMUNITY DEVELOPM  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

**Reminder:**

Clients using any non-SunTrust ATM located in the U.S. are charged a \$3 fee, and are charged a \$5 fee for using ATMs located outside the U.S. The ATM owner may also charge an additional fee. For clients who use their debit card for transactions in a currency other than U.S. dollars, the exchange rate will be increased by 3%. See the Business Accounts Fee Schedule at [www.suntrust.com/businessfeeschedule](http://www.suntrust.com/businessfeeschedule) for more information.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		02/01/2019 - 02/28/2019

Description	Amount	Description	Amount
Beginning Balance	\$117,191.90	Average Balance	\$112,433.97
Deposits/Credits	\$0.00	Average Collected Balance	\$112,433.97
Checks	\$5,724.04	Number of Days in Statement Period	28
Withdrawals/Debits	\$0.00		
Ending Balance	\$111,467.86		

**Overdraft Protection**  
 Account Number: [Redacted]  
 Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1048	925.00	02/05	1052	521.00	02/05	1054	147.06	02/20
	*1051	3,750.98	02/04	1053	380.00	02/20			

Checks: 5  
 \* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	02/01	117,191.90	117,191.90	02/05	111,994.92	111,994.92
	02/04	113,440.92	113,440.92	02/20	111,467.86	111,467.86

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.