

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
October 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 10/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	106,713	0	0	0	0	106,713
Investment-Revenue 2018 (5000)	0	160,865	0	0	0	160,865
Investment-Interest 2018 (5001)	0	269	0	0	0	269
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	151,733	0	0	151,733
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,668,446	0	4,668,446
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
Total Assets	<u>106,713</u>	<u>328,496</u>	<u>151,733</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,625,388</u>
Liabilities						
Accounts Payable	1,830	0	0	0	0	1,830
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
Total Liabilities	<u>1,830</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,371,830</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	13,462	168,782	151,537	0	0	333,781
Investment In General Fixed Assets	0	0	0	4,668,446	0	4,668,446
Other	91,421	159,714	196	0	0	251,331
Total Fund Equity & Other Credits	<u>104,883</u>	<u>328,496</u>	<u>151,733</u>	<u>4,668,446</u>	<u>0</u>	<u>5,253,558</u>
Total Liabilities & Fund Equity	<u>106,713</u>	<u>328,496</u>	<u>151,733</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,625,388</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	0	(351,891)	(100)%
Total Revenues	566,334	102,319	(464,015)	(82)%
Expenditures				
Financial & Administrative				
District Manager	45,000	3,750	41,250	92 %
District Engineer	15,000	0	15,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	0	1,000	100 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	0	4,000	100 %
Bank Fees	500	21	479	96 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	1,450	(1,450)	0 %
Legal Counsel				
District Counsel	13,000	122	12,879	99 %
Electric Utility Services				
Electric Utility Services	156,834	0	156,834	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	0	125,000	100 %
Repairs & Maintenance	15,000	0	15,000	100 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	380	54,620	99 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	35,000	0	35,000	100 %
Total Expenditures	566,334	10,897	555,437	98 %
Excess of Revenues Over (Under) Expenditures	0	91,421	91,421	0 %
Fund Balance, Beginning of Period	0	13,462	13,462	0 %
Fund Balance, End of Period	0	104,883	104,883	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	159,496	159,496	0 %
Interest Earnings				
Interest Earnings	0	218	218	0 %
Total Revenues	332,463	159,714	(172,749)	(52)%
Expenditures				
Debt Service Payments				
Interest Payment	242,463	0	242,463	100 %
Principal Payment	90,000	0	90,000	100 %
Total Expenditures	332,463	0	332,463	100 %
Excess of Revenues Over (Under) Expenditures	0	159,714	159,714	0 %
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	0	328,496	328,496	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>196</u>	<u>196</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>196</u>	<u>196</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>196</u>	<u>196</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>151,733</u></u>	<u><u>151,733</u></u>	<u><u>0 %</u></u>

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 10/31/2018
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,668,446	4,668,446	0 %
Fund Balance, End of Period	<u>0</u>	<u>4,668,446</u>	<u>4,668,446</u>	<u>0 %</u>

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/18
Reconciliation Date: 10/31/2018
Status: Locked

Bank Balance	266,384.73
Less Outstanding Checks/Vouchers	159,671.38
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	106,713.35
Balance Per Books	<u>106,713.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/18

Reconciliation Date: 10/31/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1034	10/11/2018	System Generated Check/Voucher	175.00	Florida Dept of Economic Opportunity
1036	10/15/2018	Series 2018 PH1 FY19 Off Roll Developers Lots	159,496.38	Touchstone CDD
Outstanding Checks/Vouchers			159,671.38	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/18

Reconciliation Date: 10/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1030	10/1/2018	System Generated Check/Voucher	3,770.88	Meritus Districts
1031	10/1/2018	System Generated Check/Voucher	121.50	Straley Robin Vericker
1032	10/4/2018	System Generated Check/Voucher	395.00	Tampa Bay Times
1033	10/11/2018	System Generated Check/Voucher	1,305.00	Aquatic Weed Control, Inc.
1035	10/15/2018	PH1 O&M asesments FY19 overpayment refund	9,805.87	Lenanr Homes LLC
1037	10/18/2018	System Generated Check/Voucher	5,000.00	Egis Insurance Advisors, LLC
1038	10/25/2018	System Generated Check/Voucher	121.50	Straley Robin Vericker
Cleared Checks/Vouchers			20,519.75	
			20,519.75	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/18
Reconciliation Date: 10/31/2018
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1070809	10/15/2018	FY19 Annual CDD Assessments - 10.15.18	271,620.95
Cleared Deposits				271,620.95

