

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
November 30, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 11/30/2018
(In Whole Numbers)

| | General Fund | Debt Service Fund - Series 2018 | Capital Projects Fund - Series 2018 | General Fixed Assets Account Group | General Long-Term Debt | Total |
|--|----------------|---------------------------------------|---|--|---------------------------|-------------------|
| Assets | | | | | | |
| Cash-Operating Account | 101,113 | 0 | 0 | 0 | 0 | 101,113 |
| Investment-Revenue 2018 (5000) | 0 | 161,117 | 0 | 0 | 0 | 161,117 |
| Investment-Interest 2018 (5001) | 0 | 269 | 0 | 0 | 0 | 269 |
| Investment-Reserve 2018 (5003) | 0 | 167,363 | 0 | 0 | 0 | 167,363 |
| Investment-Construction 2018 (5005) | 0 | 0 | 151,960 | 0 | 0 | 151,960 |
| Investment-Cost of Issuance 2018 (5006) | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid General Liability Insurance | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Professional Liability | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Work In Progress | 0 | 0 | 0 | 4,668,446 | 0 | 4,668,446 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 5,370,000 | 5,370,000 |
| Total Assets | <u>101,113</u> | <u>328,749</u> | <u>151,960</u> | <u>4,668,446</u> | <u>5,370,000</u> | <u>10,620,267</u> |
| Liabilities | | | | | | |
| Accounts Payable | 410 | 0 | 0 | 0 | 0 | 410 |
| Accounts Payable - Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Debt Service Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable-Series 2018 | 0 | 0 | 0 | 0 | 5,370,000 | 5,370,000 |
| Total Liabilities | <u>410</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,370,000</u> | <u>5,370,410</u> |
| Fund Equity & Other Credits | | | | | | |
| Fund Balance-Unreserved | 13,462 | 168,782 | 151,537 | 0 | 0 | 333,781 |
| Investment In General Fixed Assets | 0 | 0 | 0 | 4,668,446 | 0 | 4,668,446 |
| Other | 87,241 | 159,967 | 422 | 0 | 0 | 247,630 |
| Total Fund Equity & Other Credits | <u>100,703</u> | <u>328,749</u> | <u>151,960</u> | <u>4,668,446</u> | <u>0</u> | <u>5,249,857</u> |
| Total Liabilities & Fund Equity | <u>101,113</u> | <u>328,749</u> | <u>151,960</u> | <u>4,668,446</u> | <u>5,370,000</u> | <u>10,620,267</u> |

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|---|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| O&M Assmts - Tax Roll | 102,319 | 0 | (102,319) | (100)% |
| O&M Assmts - Developer | 0 | 102,319 | 102,319 | 0 % |
| O&M Assessments - Off Roll | 112,125 | 0 | (112,125) | (100)% |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 351,891 | 0 | (351,891) | (100)% |
| Total Revenues | <u>566,334</u> | <u>102,319</u> | <u>(464,015)</u> | <u>(82)%</u> |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Manager | 45,000 | 7,500 | 37,500 | 83 % |
| District Engineer | 15,000 | 0 | 15,000 | 100 % |
| Disclosure Report | 6,000 | 0 | 6,000 | 100 % |
| Trustees Fees | 10,000 | 0 | 10,000 | 100 % |
| Accounting Services | 1,500 | 0 | 1,500 | 100 % |
| Auditing Services | 6,000 | 0 | 6,000 | 100 % |
| Postage, Phone, Faxes, Copies | 1,000 | 0 | 1,000 | 100 % |
| Public Officials Insurance | 5,000 | 2,250 | 2,750 | 55 % |
| Legal Advertising | 4,000 | 0 | 4,000 | 100 % |
| Bank Fees | 500 | 41 | 459 | 92 % |
| Dues, Licenses & Fees | 200 | 175 | 25 | 13 % |
| Miscellaneous Fees | 300 | 0 | 300 | 100 % |
| Website Administration | 0 | 1,450 | (1,450) | 0 % |
| Legal Counsel | | | | |
| District Counsel | 13,000 | 152 | 12,849 | 99 % |
| Electric Utility Services | | | | |
| Electric Utility Services | 156,834 | 0 | 156,834 | 100 % |
| Water-Sewer Combination Services | | | | |
| Water Utility Services | 25,000 | 0 | 25,000 | 100 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 12,000 | 0 | 12,000 | 100 % |
| General Liability Insurance | 0 | 2,750 | (2,750) | 0 % |
| Landscape Maintenance - Contract | 125,000 | 0 | 125,000 | 100 % |
| Repairs & Maintenance | 15,000 | 0 | 15,000 | 100 % |
| Plant Replacement Program | 25,000 | 0 | 25,000 | 100 % |
| Waterway Management Services | 55,000 | 760 | 54,240 | 99 % |
| Irrigation Maintenance | 10,000 | 0 | 10,000 | 100 % |
| Road & Street Facilities | | | | |
| Pavement & Drainage Maintenance | 35,000 | 0 | 35,000 | 100 % |
| Total Expenditures | <u>566,334</u> | <u>15,078</u> | <u>551,256</u> | <u>97 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>87,241</u> | <u>87,241</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | 13,462 | 13,462 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>100,703</u> | <u>100,703</u> | <u>0 %</u> |

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|---|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| DS Assmts - Tax Roll | 332,463 | 0 | (332,463) | (100)% |
| DS Assmts - Developer | 0 | 159,496 | 159,496 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 471 | 471 | 0 % |
| Total Revenues | 332,463 | 159,967 | (172,496) | (52)% |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payment | 242,463 | 0 | 242,463 | 100 % |
| Principal Payment | 90,000 | 0 | 90,000 | 100 % |
| Total Expenditures | 332,463 | 0 | 332,463 | 100 % |
| Excess of Revenues Over (Under) Expenditures | 0 | 159,967 | 159,967 | 0 % |
| Fund Balance, Beginning of Period | 0 | 168,782 | 168,782 | 0 % |
| Fund Balance, End of Period | 0 | 328,749 | 328,749 | 0 % |

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2018 Through 11/30/2018
 (In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|---|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 422 | 422 | 0 % |
| Total Revenues | 0 | 422 | 422 | 0 % |
| Excess of Revenues Over (Under) Expenditures | 0 | 422 | 422 | 0 % |
| Fund Balance, Beginning of Period | 0 | 151,537 | 151,537 | 0 % |
| Fund Balance, End of Period | 0 | 151,960 | 151,960 | 0 % |

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 11/30/2018
 (In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|-----------------------------------|----------------------------|--------------------------|-------------------------------------|---|
| Fund Balance, Beginning of Period | 0 | 4,668,446 | 4,668,446 | 0 % |
| Fund Balance, End of Period | 0 | 4,668,446 | 4,668,446 | 0 % |

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/18
Reconciliation Date: 11/30/2018
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 101,112.87 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 101,112.87 |
| Balance Per Books | <u>101,112.87</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|--|------------------------|---|
| 1034 | 10/11/2018 | System Generated Check/Voucher | 175.00 | Florida Dept of Economic Opportunity |
| 1036 | 10/15/2018 | Series 2018 PH1 FY19 Off Roll Developers Lots | 159,496.38 | Touchstone CDD |
| 1039 | 11/1/2018 | System Generated Check/Voucher | 1,450.00 | ADA Site Compliance |
| 1040 | 11/1/2018 | System Generated Check/Voucher | 3,770.48 | Meritus Districts |
| 1041 | 11/15/2018 | System Generated Check/Voucher | 380.00 | Aquatic Weed Control, Inc. |
| Cleared Checks/Vouchers | | | 165,271.86 | |
| | | | 165,271.86 | |

11/30/2018



Account Statement

TOUCHSTONE COMMUNITY DEVELOPM
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.
 Please visit www.suntrust.com/2019pricingchanges for additional detail.

| Account Summary | Account Type | Account Number | Statement Period |
|-----------------|-------------------------------|----------------|------------------------------------|
| | PUBLIC FUNDS PRIMARY CHECKING | | 11/01/2018 - 11/30/2018 |
| | Description | Amount | Description |
| | Beginning Balance | \$266,384.73 | Average Balance |
| | Deposits/Credits | \$0.00 | Average Collected Balance |
| | Checks | \$165,271.86 | Number of Days in Statement Period |
| | Withdrawals/Debits | \$0.00 | |
| | Ending Balance | \$101,112.87 | |

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

| Checks | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid |
|--------|--------------|------------|-----------|--------------|----------|-----------|--------------|--------|-----------|
| | 1034 | 175.00 | 11/20 | *1039 | 1,450.00 | 11/20 | 1041 | 380.00 | 11/27 |
| | *1036 | 159,496.38 | 11/13 | 1040 | 3,770.48 | 11/02 | | | |

Checks: 5
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|--------------------------|-------|------------|-------------------|-------|------------|-------------------|
| | 11/01 | 266,384.73 | 266,384.73 | 11/20 | 101,492.87 | 101,492.87 |
| | 11/02 | 262,614.25 | 262,614.25 | 11/27 | 101,112.87 | 101,112.87 |
| | 11/13 | 103,117.87 | 103,117.87 | | | |

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

Financial confidence gives you all kinds of confidence.
 Join the movement at onUp.com.
 Confidence Starts Here.