

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
December 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	128,153	0	0	0	0	128,153
Investment-Revenue 2018 (5000)	0	39,476	0	0	0	39,476
Investment-Interest 2018 (5001)	0	270	0	0	0	270
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	152,185	0	0	152,185
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,668,446	0	4,668,446
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
Total Assets	<u>128,153</u>	<u>207,108</u>	<u>152,185</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,525,892</u>
Liabilities						
Accounts Payable	172	0	0	0	0	172
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
Total Liabilities	<u>172</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,370,172</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	13,462	168,782	151,537	0	0	333,781
Investment In General Fixed Assets	0	0	0	4,668,446	0	4,668,446
Other	114,519	38,326	648	0	0	153,493
Total Fund Equity & Other Credits	<u>127,981</u>	<u>207,108</u>	<u>152,185</u>	<u>4,668,446</u>	<u>0</u>	<u>5,155,720</u>
Total Liabilities & Fund Equity	<u>128,153</u>	<u>207,108</u>	<u>152,185</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,525,892</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	31,250	(320,641)	(91)%
Total Revenues	566,334	133,569	(432,765)	(76)%
Expenditures				
Financial & Administrative				
District Manager	45,000	11,250	33,750	75 %
District Engineer	15,000	0	15,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	0	1,000	100 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	0	4,000	100 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	13,000	152	12,849	99 %
Electric Utility Services				
Electric Utility Services	156,834	0	156,834	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	0	125,000	100 %
Repairs & Maintenance	15,000	0	15,000	100 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	932	54,068	98 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	35,000	0	35,000	100 %
Total Expenditures	566,334	19,050	547,284	97 %
Excess of Revenues Over (Under) Expenditures	0	114,519	114,519	0 %
Fund Balance, Beginning of Period	0	13,462	13,462	0 %
Fund Balance, End of Period	0	127,981	127,981	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	159,496	159,496	0 %
Interest Earnings				
Interest Earnings	0	849	849	0 %
Total Revenues	332,463	160,345	(172,118)	(52)%
Expenditures				
Debt Service Payments				
Interest Payment	242,463	122,019	120,444	50 %
Principal Payment	90,000	0	90,000	100 %
Total Expenditures	332,463	122,019	210,444	63 %
Excess of Revenues Over (Under) Expenditures	0	38,326	38,326	0 %
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	0	207,108	207,108	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018
 From 10/1/2018 Through 12/31/2018
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	648	648	0 %
Total Revenues	0	648	648	0 %
Excess of Revenues Over (Under) Expenditures	0	648	648	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	152,185	152,185	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 12/31/2018
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,668,446	4,668,446	0 %
Fund Balance, End of Period	0	4,668,446	4,668,446	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Bank Balance	128,152.87
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	128,152.87
Balance Per Books	<u>128,152.87</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/18

Reconciliation Date: 12/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1042	12/1/2018	System Generated Check/Voucher	3,800.00	Meritus Districts
1043	12/6/2018	System Generated Check/Voucher	30.00	Straley Robin Vericker
1044	12/12/2018	System Generated Check/Voucher	380.00	Aquatic Weed Control, Inc.
Cleared Checks/Vouchers			<u>4,210.00</u>	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1123927	12/20/2018	Developer Funding - 12.20.18	<u>31,250.00</u>
Cleared Deposits				<u>31,250.00</u>

12/31/2018



Account Statement

TOUCHSTONE COMMUNITY DEVELOPM
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services. Please visit www.suntrust.com/2019pricingchanges for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		12/01/2018 - 12/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$101,112.87	Average Balance	\$102,566.74
Deposits/Credits	\$31,250.00	Average Collected Balance	\$101,558.67
Checks	\$4,210.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$0.00		
Ending Balance	\$128,152.87		

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	12/27	31,250.00		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1042	3,800.00	12/04	1043	30.00	12/12	1044	380.00	12/21
Checks: 3									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	12/01	101,112.87	101,112.87	12/21	96,902.87	96,902.87
	12/04	97,312.87	97,312.87	12/27	128,152.87	96,902.87
	12/12	97,282.87	97,282.87	12/28	128,152.87	128,152.87

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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