

Touchstone Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
January 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Touchstone Community Development District

Balance Sheet

As of 1/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	116,267	0	0	0	0	116,267
Investment-Revenue 2018 (5000)	0	39,906	0	0	0	39,906
Investment-Interest 2018 (5001)	0	270	0	0	0	270
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	152,430	0	0	152,430
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,668,446	0	4,668,446
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
Total Assets	<u>116,267</u>	<u>207,538</u>	<u>152,430</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,514,681</u>
Liabilities						
Accounts Payable	521	0	0	0	0	521
Accounts Payable - Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
Total Liabilities	<u>521</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,370,521</u>
Fund Equity & Other Credits						
Fund Balance-Unreserved	13,462	168,782	151,537	0	0	333,781
Investment In General Fixed Assets	0	0	0	4,668,446	0	4,668,446
Other	102,284	38,756	892	0	0	141,933
Total Fund Equity & Other Credits	<u>115,746</u>	<u>207,538</u>	<u>152,430</u>	<u>4,668,446</u>	<u>0</u>	<u>5,144,160</u>
Total Liabilities & Fund Equity	<u>116,267</u>	<u>207,538</u>	<u>152,430</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,514,681</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	102,319	0	(102,319)	(100)%
O&M Assmts - Developer	0	102,319	102,319	0 %
O&M Assessments - Off Roll	112,125	0	(112,125)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	351,891	31,250	(320,641)	(91)%
Total Revenues	566,334	133,569	(432,765)	(76)%
Expenditures				
Financial & Administrative				
District Manager	45,000	15,000	30,000	67 %
District Engineer	15,000	0	15,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	1,000	1	999	100 %
Public Officials Insurance	5,000	2,250	2,750	55 %
Legal Advertising	4,000	0	4,000	100 %
Bank Fees	500	41	459	92 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Website Administration	0	2,950	(2,950)	0 %
Legal Counsel				
District Counsel	13,000	673	12,328	95 %
Electric Utility Services				
Electric Utility Services	156,834	68	156,766	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
General Liability Insurance	0	2,750	(2,750)	0 %
Landscape Maintenance - Contract	125,000	4,849	120,151	96 %
Repairs & Maintenance	15,000	670	14,330	96 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	1,857	53,143	97 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	35,000	0	35,000	100 %
Total Expenditures	566,334	31,285	535,049	94 %
Excess of Revenues Over (Under) Expenditures	0	102,284	102,284	0 %
Fund Balance, Beginning of Period	0	13,462	13,462	0 %
Fund Balance, End of Period	0	115,746	115,746	0 %

Touchstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	332,463	0	(332,463)	(100)%
DS Assmts - Developer	0	159,496	159,496	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,279</u>	<u>1,279</u>	<u>0 %</u>
Total Revenues	<u>332,463</u>	<u>160,775</u>	<u>(171,688)</u>	<u>(52)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	242,463	122,019	120,444	50 %
Principal Payment	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100 %</u>
Total Expenditures	<u>332,463</u>	<u>122,019</u>	<u>210,444</u>	<u>63 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>38,756</u>	<u>38,756</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	168,782	168,782	0 %
Fund Balance, End of Period	<u>0</u>	<u>207,538</u>	<u>207,538</u>	<u>0 %</u>

Touchstone Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	892	892	0 %
Total Revenues	0	892	892	0 %
Excess of Revenues Over (Under) Expenditures	0	892	892	0 %
Fund Balance, Beginning of Period	0	151,537	151,537	0 %
Fund Balance, End of Period	0	152,430	152,430	0 %

Touchstone Community Development District
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 1/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,668,446	4,668,446	0 %
Fund Balance, End of Period	0	4,668,446	4,668,446	0 %

Touchstone Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/19
Reconciliation Date: 1/31/2019
Status: Locked

Bank Balance	117,191.90
Less Outstanding Checks/Vouchers	925.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	116,266.90
Balance Per Books	<u>116,266.90</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/19

Reconciliation Date: 1/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1048	1/24/2019	System Generated Check/Voucher	925.00	Aquatic Weed Control, Inc.
Outstanding Checks/Vouchers			925.00	

Touchstone Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/19

Reconciliation Date: 1/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1045	1/1/2019	System Generated Check/Voucher	3,751.48	Meritus Districts
1046	1/10/2019	System Generated Check/Voucher	172.00	Aquatic Weed Control, Inc.
1047	1/16/2019	System Generated Check/Voucher	1,450.00	ADA Site Compliance
1049	1/24/2019	System Generated Check/Voucher	5,519.58	Field Stone Lanscape Services
1050	1/24/2019	System Generated Check/Voucher	67.91	Tampa Electric
Cleared Checks/Vouchers			<u>10,960.97</u>	

01/31/2019



Account Statement

TOUCHSTONE COMMUNITY DEVELOPM
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

As of January 2, 2019 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability Policy. The changes will be reflected in the January 2, 2019 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		01/01/2019 - 01/31/2019
	Description	Amount	Description
	Beginning Balance	\$128,152.87	Average Balance
	Deposits/Credits	\$.00	Average Collected Balance
	Checks	\$10,960.97	Number of Days in Statement Period
	Withdrawals/Debits	\$.00	
	Ending Balance	\$117,191.90	

Overdraft Protection Account Number Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1045	3,751.48	01/03	1047	1,450.00	01/29	1050	67.91	01/30
	1046	172.00	01/15	*1049	5,519.58	01/29			

Checks: 5
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	01/01	128,152.87	128,152.87	01/29	117,259.81	117,259.81
	01/03	124,401.39	124,401.39	01/30	117,191.90	117,191.90
	01/15	124,229.39	124,229.39			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.