

# Touchstone Community Development District

Preliminary Financial Statements  
(Unaudited)

Period Ending  
July 31, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Touchstone Community Development District

## Balance Sheet

As of 7/31/2018  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Projects Fund - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	25,733	0	0	0	0	25,733
Investment-Revenue 2018 (5000)	0	720	0	0	0	720
Investment-Interest 2018 (5001)	0	268	0	0	0	268
Investment-Reserve 2018 (5003)	0	167,363	0	0	0	167,363
Investment-Construction 2018 (5005)	0	0	150,493	0	0	150,493
Investment-Cost of Issuance 2018 (5006)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Construction Work In Progress	0	0	0	4,668,446	0	4,668,446
Amount To Be Provided-Debt Service	0	0	0	0	5,370,000	5,370,000
<b>Total Assets</b>	<u>25,733</u>	<u>168,350</u>	<u>150,493</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,383,022</u>
<b>Liabilities</b>						
Accounts Payable	820	0	0	0	0	820
Accounts Payable - Other	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	5,370,000	5,370,000
<b>Total Liabilities</b>	<u>820</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,370,000</u>	<u>5,370,820</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-Unreserved	12,150	0	0	0	0	12,150
Investment In General Fixed Assets	0	0	0	4,668,446	0	4,668,446
Other	12,763	168,350	150,493	0	0	331,606
<b>Total Fund Equity &amp; Other Credits</b>	<u>24,913</u>	<u>168,350</u>	<u>150,493</u>	<u>4,668,446</u>	<u>0</u>	<u>5,012,202</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>25,733</u>	<u>168,350</u>	<u>150,493</u>	<u>4,668,446</u>	<u>5,370,000</u>	<u>10,383,022</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2017 Through 7/31/2018  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments - Off Roll	866,500	0	(866,500)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	<u>0</u>	<u>45,622</u>	<u>45,622</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>866,500</u>	<u>45,622</u>	<u>(820,878)</u>	<u>(95)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	9,000	36,000	80 %
District Engineer	20,000	1,125	18,875	94 %
Disclosure Report	5,000	0	5,000	100 %
Trustees Fees	10,000	0	10,000	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	5,000	0	5,000	100 %
Public Officials Insurance	5,000	2,302	2,698	54 %
Legal Advertising	0	8,037	(8,037)	0 %
Bank Fees	1,000	224	776	78 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	300	0	300	100 %
Office Supplies	0	364	(364)	0 %
Website Administration	0	600	(600)	0 %
Legal Counsel				
District Counsel	10,000	11,033	(1,033)	(10)%
Electric Utility Services				
Electric Utility Services	457,000	0	457,000	100 %
Water-Sewer Combination Services				
Water Utility Services	25,000	0	25,000	100 %
Other Physical Environment				
Property & Casualty Insurance	12,000	0	12,000	100 %
Landscape Maintenance - Contract	125,000	0	125,000	100 %
Repairs & Maintenance	15,000	0	15,000	100 %
Plant Replacement Program	25,000	0	25,000	100 %
Waterway Management Services	55,000	0	55,000	100 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Maintenance	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>866,500</u>	<u>32,859</u>	<u>833,641</u>	<u>96 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>12,763</u>	<u>12,763</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	12,150	12,150	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>24,913</u>	<u>24,913</u>	<u>0 %</u>

# Touchstone Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund - Series 2018

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	988	988	0 %
Total Revenues	0	988	988	0 %
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	0	73,211	(73,211)	0 %
Total Expenditures	0	73,211	(73,211)	0 %
<b>Other Financing Sources</b>				
Debt Proceeds				
Bond Proceeds	0	240,574	240,574	0 %
Total Other Financing Sources	0	240,574	240,574	0 %
Excess of Revenues Over (Under) Expenditures	0	168,350	168,350	0 %
Fund Balance, End of Period	0	168,350	168,350	0 %

# Touchstone Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund - Series 2018

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4,701	4,701	0 %
<b>Total Revenues</b>	<b>0</b>	<b>4,701</b>	<b>4,701</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	9,500	(9,500)	0 %
Trustees Fees	0	5,600	(5,600)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	40,000	(40,000)	0 %
Underwriter	0	38,000	(38,000)	0 %
Legal Counsel	0	45,000	(45,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	4,668,446	(4,668,446)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>4,843,046</b>	<b>(4,843,046)</b>	<b>0 %</b>
<b>Other Financing Sources</b>				
Debt Proceeds				
Bond Proceeds	0	4,988,838	4,988,838	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>4,988,838</b>	<b>4,988,838</b>	<b>0 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>150,493</b>	<b>150,493</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>150,493</b>	<b>150,493</b>	<b>0 %</b>

**Touchstone Community Development District**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2017 Through 7/31/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	4,668,446	4,668,446	0 %
Fund Balance, End of Period	0	4,668,446	0	0 %

Touchstone Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Bank Balance	26,188.92
Less Outstanding Checks/Vouchers	456.34
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	25,732.58
Balance Per Books	<u>25,732.58</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1023	7/26/2018	System Generated Check/Voucher	456.34	Straley Robin Vericker
Outstanding Checks/Vouchers			456.34	



Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/18

Reconciliation Date: 7/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1021	7/1/2018	System Generated Check/Voucher	1,000.00	Meritus Districts
1022	7/1/2018	System Generated Check/Voucher	105.50	Straley Robin Vericker
CD013	7/20/2018	Bank Fee	<u>25.39</u>	
Cleared Checks/Vouchers			<u>1,130.89</u>	

Touchstone Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1012231	6/28/2018	Developer Funding - 06.28.18	<u>9,500.00</u>
Cleared Deposits				<u>9,500.00</u>



07/31/2018  
 0000

# Account Statement

TOUCHSTONE COMMUNITY DEVELOPM  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	PUB FUNDS ANALYZED CHECKING		07/01/2018 - 07/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$17,819.81	Average Balance	\$22,928.65
Deposits/Credits	\$9,500.00	Average Collected Balance	\$22,622.20
Checks	\$1,105.50	Number of Days in Statement Period	31
Withdrawals/Debits	\$25.39		
Ending Balance	\$26,188.92		

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit <a href="http://www.suntrust.com/overdraft">www.suntrust.com/overdraft</a> .		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	07/12	9,500.00		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1021	1,000.00	07/03	1022	105.50	07/10
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	07/20	25.39		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	17,819.81	17,819.81	07/12	26,214.31	16,714.31
	07/03	16,819.81	16,819.81	07/13	26,214.31	26,214.31
	07/10	16,714.31	16,714.31	07/20	26,188.92	26,188.92

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

07/31/2018



# Account Statement

To change your address, please call 1-800-SUNTRUST (1-800-786-8787).

Complete this section to balance this statement to your transaction register.

Month \_\_\_\_\_ Year \_\_\_\_\_

Bank Balance Shown on statement \$ \_\_\_\_\_

Add (+) \$ \_\_\_\_\_  
Deposits not shown on this statement (if any).

Total (+) \$ \_\_\_\_\_

Subtract (-) \_\_\_\_\_  
Checks and other items outstanding but not paid on this statement (if any).

\$	\$

Total (-) \$ \_\_\_\_\_

Balance \$ \_\_\_\_\_

Your Transaction Register Balance \$ \_\_\_\_\_

Add (+) \$ \_\_\_\_\_  
Other credits shown on this statement but not in transaction register.

Add (+) \$ \_\_\_\_\_  
Interest paid (for use in balancing interest-bearing accounts only).

Total (+) \$ \_\_\_\_\_

Subtract (-) Other debits shown on this statement but not in transaction register.

Service Fees (if any)	\$

Total (-) \$ \_\_\_\_\_

Balance \$ \_\_\_\_\_

These balances should agree ^

### In Case Of Errors Or Questions About Your Electronic Transfers (EFT)

Telephone us at 800.447.8994, Option 1 or write us at SunTrust Bank, Attention: Fraud Assistance Center, P.O. Box 4418, Mail Code GA-MT-0413, Atlanta, GA 30302 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number (if any). (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.